

# Local Market Update – April 2021

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

Single Family	April			Year to Date		
	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change
<b>Key Metrics</b>						
New Listings	6	4	- 33.3%	36	17	- 52.8%
Pending Sales	1	5	+ 400.0%	11	20	+ 81.8%
Closed Sales	2	5	+ 150.0%	12	27	+ 125.0%
Days on Market Until Sale	51	289	+ 466.7%	89	200	+ 124.7%
Median Sales Price*	\$572,500	<b>\$900,000</b>	+ 57.2%	\$576,250	<b>\$785,000</b>	+ 36.2%
Average Sales Price*	\$572,500	<b>\$950,800</b>	+ 66.1%	\$584,967	<b>\$810,945</b>	+ 38.6%
Percent of List Price Received*	97.2%	<b>98.6%</b>	+ 1.4%	97.5%	<b>97.9%</b>	+ 0.4%
Inventory of Homes for Sale	52	17	- 67.3%	—	—	—
Months Supply of Inventory	11.8	1.9	- 83.9%	—	—	—

Townhouse/Condo	April			Year to Date		
	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change
<b>Key Metrics</b>						
New Listings	0	1	—	3	4	+ 33.3%
Pending Sales	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Days on Market Until Sale	98	45	- 54.1%	98	41	- 58.2%
Median Sales Price*	\$216,785	<b>\$163,000</b>	- 24.8%	\$216,785	<b>\$234,000</b>	+ 7.9%
Average Sales Price*	\$216,785	<b>\$163,000</b>	- 24.8%	\$216,785	<b>\$234,000</b>	+ 7.9%
Percent of List Price Received*	96.3%	<b>100.0%</b>	+ 3.8%	96.3%	<b>102.6%</b>	+ 6.5%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.3	1.4	+ 7.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

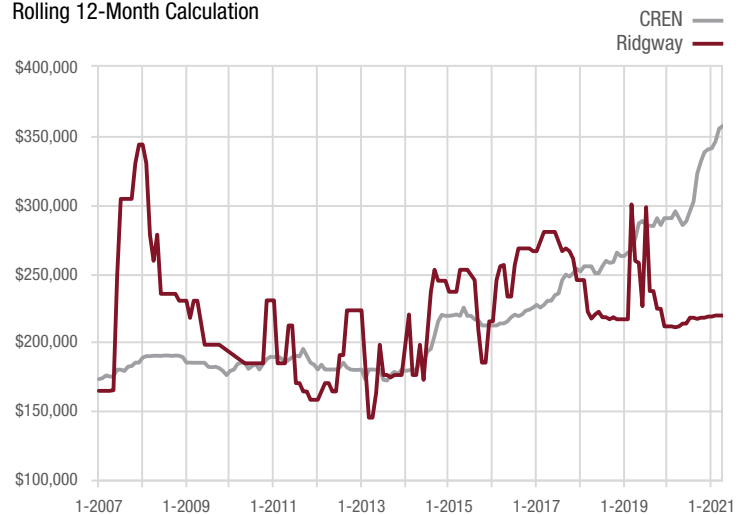
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.