Local Market Update – April 2021A Research Tool Provided by Colorado Real Estate Network

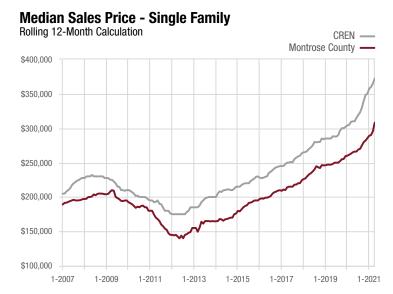


Montrose County

Single Family		April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change		
New Listings	77	86	+ 11.7%	302	297	- 1.7%		
Pending Sales	34	85	+ 150.0%	208	279	+ 34.1%		
Closed Sales	57	82	+ 43.9%	207	244	+ 17.9%		
Days on Market Until Sale	106	92	- 13.2%	110	95	- 13.6%		
Median Sales Price*	\$275,000	\$384,500	+ 39.8%	\$266,000	\$356,000	+ 33.8%		
Average Sales Price*	\$284,980	\$396,374	+ 39.1%	\$296,992	\$382,558	+ 28.8%		
Percent of List Price Received*	98.1%	98.3%	+ 0.2%	97.9%	98.7%	+ 0.8%		
Inventory of Homes for Sale	248	92	- 62.9%		_	_		
Months Supply of Inventory	4.1	1.2	- 70.7%					

Townhouse/Condo	April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change	
New Listings	3	4	+ 33.3%	10	17	+ 70.0%	
Pending Sales	1	3	+ 200.0%	9	18	+ 100.0%	
Closed Sales	3	4	+ 33.3%	10	15	+ 50.0%	
Days on Market Until Sale	133	257	+ 93.2%	117	111	- 5.1%	
Median Sales Price*	\$214,000	\$324,674	+ 51.7%	\$217,000	\$250,000	+ 15.2%	
Average Sales Price*	\$227,633	\$320,562	+ 40.8%	\$226,980	\$261,750	+ 15.3%	
Percent of List Price Received*	99.9%	99.7%	- 0.2%	99.6%	99.3%	- 0.3%	
Inventory of Homes for Sale	10	2	- 80.0%		_		
Months Supply of Inventory	2.7	0.5	- 81.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.