Local Market Update – April 2021A Research Tool Provided by Colorado Real Estate Network



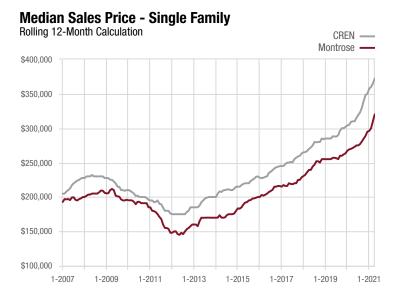
Montrose

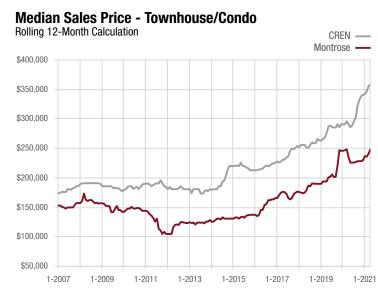
Montrose County

Single Family		April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change		
New Listings	68	72	+ 5.9%	272	252	- 7.4%		
Pending Sales	34	76	+ 123.5%	188	249	+ 32.4%		
Closed Sales	47	71	+ 51.1%	178	226	+ 27.0%		
Days on Market Until Sale	98	77	- 21.4%	99	93	- 6.1%		
Median Sales Price*	\$279,000	\$388,000	+ 39.1%	\$275,000	\$358,500	+ 30.4%		
Average Sales Price*	\$302,731	\$408,369	+ 34.9%	\$308,932	\$395,734	+ 28.1%		
Percent of List Price Received*	99.1%	98.4%	- 0.7%	98.2%	98.8%	+ 0.6%		
Inventory of Homes for Sale	200	64	- 68.0%		_	_		
Months Supply of Inventory	3.6	0.9	- 75.0%			_		

Townhouse/Condo		April			Year to Date			
Key Metrics	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change		
New Listings	3	4	+ 33.3%	10	17	+ 70.0%		
Pending Sales	1	3	+ 200.0%	9	18	+ 100.0%		
Closed Sales	3	4	+ 33.3%	10	15	+ 50.0%		
Days on Market Until Sale	133	257	+ 93.2%	117	111	- 5.1%		
Median Sales Price*	\$214,000	\$324,674	+ 51.7%	\$217,000	\$250,000	+ 15.2%		
Average Sales Price*	\$227,633	\$320,562	+ 40.8%	\$226,980	\$261,750	+ 15.3%		
Percent of List Price Received*	99.9%	99.7%	- 0.2%	99.6%	99.3%	- 0.3%		
Inventory of Homes for Sale	10	2	- 80.0%		_			
Months Supply of Inventory	2.7	0.5	- 81.5%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.