## Local Market Update – March 2021 A Research Tool Provided by Colorado Real Estate Network



## Ridgway

**Ouray County** 

Single Family	March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change	
New Listings	14	4	- 71.4%	30	13	- 56.7%	
Pending Sales	2	3	+ 50.0%	10	15	+ 50.0%	
Closed Sales	4	8	+ 100.0%	10	22	+ 120.0%	
Days on Market Until Sale	106	195	+ 84.0%	97	180	+ 85.6%	
Median Sales Price*	\$533,750	\$695,500	+ 30.3%	\$576,250	\$689,000	+ 19.6%	
Average Sales Price*	\$543,650	\$811,428	+ 49.3%	\$587,460	\$779,160	+ 32.6%	
Percent of List Price Received*	96.6%	98.5%	+ 2.0%	97.6%	97.7%	+ 0.1%	
Inventory of Homes for Sale	56	17	- 69.6%			—	
Months Supply of Inventory	11.2	2.0	- 82.1%				

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change	
New Listings	2	1	- 50.0%	3	2	- 33.3%	
Pending Sales	0	0	0.0%	0	1		
Closed Sales	0	0	0.0%	0	1		
Days on Market Until Sale			—		36		
Median Sales Price*			—		\$305,000		
Average Sales Price*			—		\$305,000		
Percent of List Price Received*			—		105.2%		
Inventory of Homes for Sale	4	1	- 75.0%				
Months Supply of Inventory	2.5	0.7	- 72.0%		_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.