## **Local Market Update – March 2021**A Research Tool Provided by Colorado Real Estate Network



## **Ouray County**

Single Family		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	18	8	- 55.6%	45	26	- 42.2%		
Pending Sales	5	14	+ 180.0%	17	31	+ 82.4%		
Closed Sales	5	13	+ 160.0%	16	32	+ 100.0%		
Days on Market Until Sale	126	158	+ 25.4%	114	184	+ 61.4%		
Median Sales Price*	\$510,000	\$615,000	+ 20.6%	\$428,050	\$636,000	+ 48.6%		
Average Sales Price*	\$516,920	\$794,725	+ 53.7%	\$492,600	\$740,220	+ 50.3%		
Percent of List Price Received*	96.4%	98.5%	+ 2.2%	95.3%	97.6%	+ 2.4%		
Inventory of Homes for Sale	84	27	- 67.9%		_			
Months Supply of Inventory	9.9	2.0	- 79.8%			_		

Townhouse/Condo		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	2	1	- 50.0%	5	2	- 60.0%		
Pending Sales	1	0	- 100.0%	6	1	- 83.3%		
Closed Sales	3	0	- 100.0%	4	2	- 50.0%		
Days on Market Until Sale	236	_	_	239	48	- 79.9%		
Median Sales Price*	\$334,000		_	\$329,500	\$342,500	+ 3.9%		
Average Sales Price*	\$330,833		_	\$329,375	\$342,500	+ 4.0%		
Percent of List Price Received*	97.4%		_	97.0%	100.1%	+ 3.2%		
Inventory of Homes for Sale	8	1	- 87.5%		_	_		
Months Supply of Inventory	3.8	0.4	- 89.5%					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.