## **Local Market Update – March 2021**A Research Tool Provided by Colorado Real Estate Network



## **Olathe**

**Montrose County** 

Single Family		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	7	10	+ 42.9%	20	20	0.0%		
Pending Sales	7	6	- 14.3%	13	13	0.0%		
Closed Sales	2	4	+ 100.0%	11	7	- 36.4%		
Days on Market Until Sale	106	161	+ 51.9%	136	106	- 22.1%		
Median Sales Price*	\$282,750	\$362,500	+ 28.2%	\$240,000	\$355,000	+ 47.9%		
Average Sales Price*	\$282,750	\$308,875	+ 9.2%	\$247,995	\$294,486	+ 18.7%		
Percent of List Price Received*	100.5%	93.7%	- 6.8%	99.2%	96.9%	- 2.3%		
Inventory of Homes for Sale	20	13	- 35.0%		_	_		
Months Supply of Inventory	4.4	2.9	- 34.1%					

Townhouse/Condo		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_	_		_	_		
Median Sales Price*			_		_			
Average Sales Price*	_		_		_	_		
Percent of List Price Received*			_		_			
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_		_		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.