Local Market Update – March 2021A Research Tool Provided by Colorado Real Estate Network

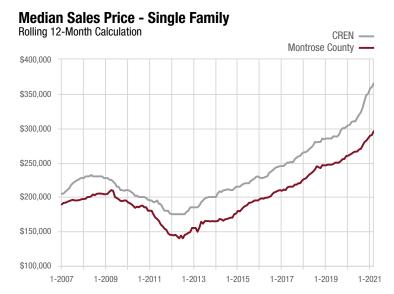


Montrose County

Single Family	March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change	
New Listings	87	84	- 3.4%	225	206	- 8.4%	
Pending Sales	54	85	+ 57.4%	174	194	+ 11.5%	
Closed Sales	63	60	- 4.8%	150	162	+ 8.0%	
Days on Market Until Sale	112	98	- 12.5%	112	96	- 14.3%	
Median Sales Price*	\$257,000	\$352,250	+ 37.1%	\$261,075	\$341,776	+ 30.9%	
Average Sales Price*	\$295,114	\$374,085	+ 26.8%	\$301,556	\$375,565	+ 24.5%	
Percent of List Price Received*	98.3%	99.0%	+ 0.7%	97.8%	98.9%	+ 1.1%	
Inventory of Homes for Sale	222	94	- 57.7%		_		
Months Supply of Inventory	3.5	1.3	- 62.9%				

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change	
New Listings	3	2	- 33.3%	7	13	+ 85.7%	
Pending Sales	1	6	+ 500.0%	8	16	+ 100.0%	
Closed Sales	2	4	+ 100.0%	7	11	+ 57.1%	
Days on Market Until Sale	121	36	- 70.2%	110	59	- 46.4%	
Median Sales Price*	\$237,450	\$254,950	+ 7.4%	\$220,000	\$245,900	+ 11.8%	
Average Sales Price*	\$237,450	\$266,975	+ 12.4%	\$226,700	\$240,364	+ 6.0%	
Percent of List Price Received*	99.0%	100.0%	+ 1.0%	99.4%	99.1%	- 0.3%	
Inventory of Homes for Sale	9	0	- 100.0%		_	_	
Months Supply of Inventory	2.3		_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.