Local Market Update – March 2021A Research Tool Provided by Colorado Real Estate Network



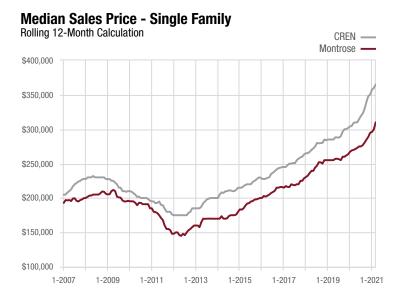
Montrose

Montrose County

Single Family		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	76	70	- 7.9%	204	176	- 13.7%		
Pending Sales	49	77	+ 57.1%	154	174	+ 13.0%		
Closed Sales	56	57	+ 1.8%	131	155	+ 18.3%		
Days on Market Until Sale	93	97	+ 4.3%	100	101	+ 1.0%		
Median Sales Price*	\$259,575	\$350,000	+ 34.8%	\$274,000	\$342,000	+ 24.8%		
Average Sales Price*	\$298,262	\$402,887	+ 35.1%	\$311,156	\$389,946	+ 25.3%		
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	97.9%	99.1%	+ 1.2%		
Inventory of Homes for Sale	178	72	- 59.6%		_			
Months Supply of Inventory	3.1	1.1	- 64.5%					

Townhouse/Condo		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	3	2	- 33.3%	7	13	+ 85.7%		
Pending Sales	1	6	+ 500.0%	8	16	+ 100.0%		
Closed Sales	2	4	+ 100.0%	7	11	+ 57.1%		
Days on Market Until Sale	121	36	- 70.2%	110	59	- 46.4%		
Median Sales Price*	\$237,450	\$254,950	+ 7.4%	\$220,000	\$245,900	+ 11.8%		
Average Sales Price*	\$237,450	\$266,975	+ 12.4%	\$226,700	\$240,364	+ 6.0%		
Percent of List Price Received*	99.0%	100.0%	+ 1.0%	99.4%	99.1%	- 0.3%		
Inventory of Homes for Sale	9	0	- 100.0%		_	_		
Months Supply of Inventory	2.3		_		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.