Local Market Update – February 2021A Research Tool Provided by Colorado Real Estate Network

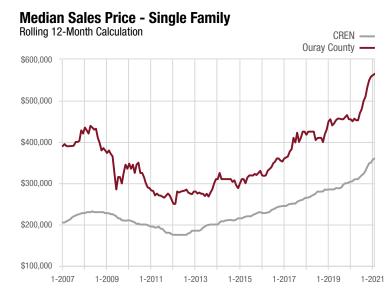


Ouray County

Single Family		February			Year to Date			
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change		
New Listings	8	8	0.0%	27	17	- 37.0%		
Pending Sales	2	8	+ 300.0%	12	18	+ 50.0%		
Closed Sales	4	6	+ 50.0%	11	19	+ 72.7%		
Days on Market Until Sale	70	176	+ 151.4%	108	202	+ 87.0%		
Median Sales Price*	\$347,500	\$652,000	+ 87.6%	\$380,000	\$637,000	+ 67.6%		
Average Sales Price*	\$353,500	\$711,583	+ 101.3%	\$481,545	\$702,926	+ 46.0%		
Percent of List Price Received*	93.2%	96.3%	+ 3.3%	94.8%	97.0%	+ 2.3%		
Inventory of Homes for Sale	78	33	- 57.7%		_	_		
Months Supply of Inventory	9.0	2.5	- 72.2%			_		

Townhouse/Condo		February			Year to Date			
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change		
New Listings	1	0	- 100.0%	3	1	- 66.7%		
Pending Sales	2	0	- 100.0%	5	1	- 80.0%		
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%		
Days on Market Until Sale	247	48	- 80.6%	247	48	- 80.6%		
Median Sales Price*	\$325,000	\$342,500	+ 5.4%	\$325,000	\$342,500	+ 5.4%		
Average Sales Price*	\$325,000	\$342,500	+ 5.4%	\$325,000	\$342,500	+ 5.4%		
Percent of List Price Received*	95.9%	100.1%	+ 4.4%	95.9%	100.1%	+ 4.4%		
Inventory of Homes for Sale	7	0	- 100.0%		_	_		
Months Supply of Inventory	3.1	_	_	_	_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.