## Local Market Update – February 2021 A Research Tool Provided by Colorado Real Estate Network



## **Olathe**

**Montrose County** 

Single Family	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	6	4	- 33.3%	13	10	- 23.1%
Pending Sales	4	6	+ 50.0%	6	7	+ 16.7%
Closed Sales	3	2	- 33.3%	9	3	- 66.7%
Days on Market Until Sale	204	27	- 86.8%	143	32	- 77.6%
Median Sales Price*	\$181,500	\$313,450	+ 72.7%	\$226,450	\$207,000	- 8.6%
Average Sales Price*	\$249,167	\$313,450	+ 25.8%	\$240,272	\$275,300	+ 14.6%
Percent of List Price Received*	98.6%	102.0%	+ 3.4%	98.9%	101.2%	+ 2.3%
Inventory of Homes for Sale	23	9	- 60.9%			
Months Supply of Inventory	5.3	2.0	- 62.3%			

Townhouse/Condo	February			Year to Date			
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale			—				
Median Sales Price*			—				
Average Sales Price*			—				
Percent of List Price Received*			—				
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory	_				_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family** Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.