Local Market Update – February 2021A Research Tool Provided by Colorado Real Estate Network

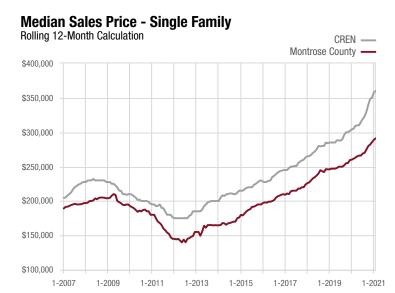


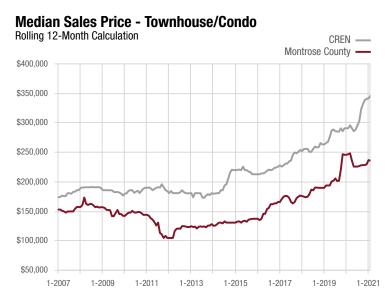
Montrose County

Single Family		February			Year to Date			
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change		
New Listings	70	59	- 15.7%	138	117	- 15.2%		
Pending Sales	66	63	- 4.5%	120	110	- 8.3%		
Closed Sales	42	49	+ 16.7%	87	102	+ 17.2%		
Days on Market Until Sale	121	88	- 27.3%	112	95	- 15.2%		
Median Sales Price*	\$297,500	\$345,000	+ 16.0%	\$267,000	\$340,776	+ 27.6%		
Average Sales Price*	\$337,068	\$363,447	+ 7.8%	\$306,221	\$376,539	+ 23.0%		
Percent of List Price Received*	97.5%	99.2%	+ 1.7%	97.5%	98.9%	+ 1.4%		
Inventory of Homes for Sale	210	97	- 53.8%		_	_		
Months Supply of Inventory	3.2	1.3	- 59.4%					

Townhouse/Condo		February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change	
New Listings	2	2	0.0%	4	10	+ 150.0%	
Pending Sales	6	3	- 50.0%	7	9	+ 28.6%	
Closed Sales	2	3	+ 50.0%	5	7	+ 40.0%	
Days on Market Until Sale	149	36	- 75.8%	106	72	- 32.1%	
Median Sales Price*	\$252,500	\$235,000	- 6.9%	\$220,000	\$235,000	+ 6.8%	
Average Sales Price*	\$252,500	\$251,067	- 0.6%	\$222,400	\$225,157	+ 1.2%	
Percent of List Price Received*	98.9%	97.6%	- 1.3%	99.6%	98.6%	- 1.0%	
Inventory of Homes for Sale	7	4	- 42.9%		_	_	
Months Supply of Inventory	1.7	1.1	- 35.3%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.