## **Local Market Update – February 2021**A Research Tool Provided by Colorado Real Estate Network



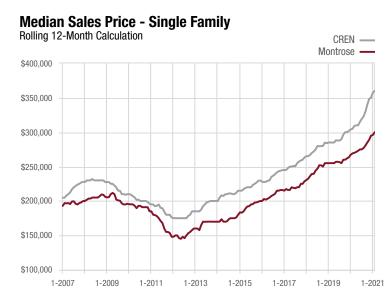
## **Montrose**

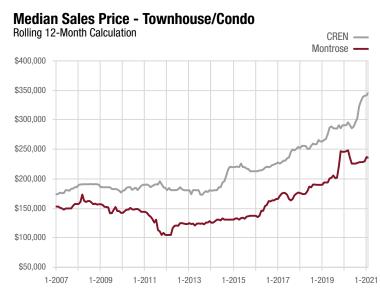
**Montrose County** 

Single Family		February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change	
New Listings	65	51	- 21.5%	128	101	- 21.1%	
Pending Sales	57	55	- 3.5%	105	99	- 5.7%	
Closed Sales	39	45	+ 15.4%	75	98	+ 30.7%	
Days on Market Until Sale	111	90	- 18.9%	105	102	- 2.9%	
Median Sales Price*	\$315,000	\$345,000	+ 9.5%	\$288,000	\$341,776	+ 18.7%	
Average Sales Price*	\$347,932	\$369,489	+ 6.2%	\$320,784	\$382,526	+ 19.2%	
Percent of List Price Received*	96.9%	99.4%	+ 2.6%	97.3%	99.0%	+ 1.7%	
Inventory of Homes for Sale	166	76	- 54.2%		_	_	
Months Supply of Inventory	2.8	1.2	- 57.1%		_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change	
New Listings	2	2	0.0%	4	10	+ 150.0%	
Pending Sales	6	3	- 50.0%	7	9	+ 28.6%	
Closed Sales	2	3	+ 50.0%	5	7	+ 40.0%	
Days on Market Until Sale	149	36	- 75.8%	106	72	- 32.1%	
Median Sales Price*	\$252,500	\$235,000	- 6.9%	\$220,000	\$235,000	+ 6.8%	
Average Sales Price*	\$252,500	\$251,067	- 0.6%	\$222,400	\$225,157	+ 1.2%	
Percent of List Price Received*	98.9%	97.6%	- 1.3%	99.6%	98.6%	- 1.0%	
Inventory of Homes for Sale	7	4	- 42.9%		_	-	
Months Supply of Inventory	1.7	1.1	- 35.3%	_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.