

# Local Market Update – January 2021

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

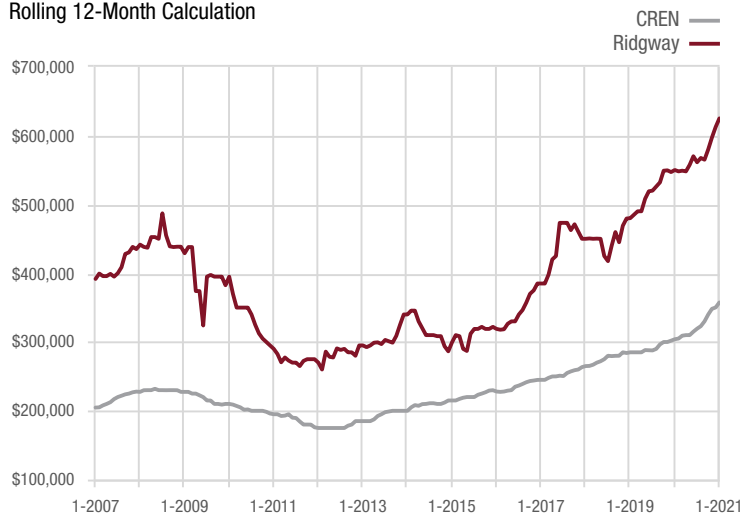
Single Family	January			Year to Date		
	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
<b>Key Metrics</b>						
New Listings	13	5	- 61.5%	13	5	- 61.5%
Pending Sales	7	10	+ 42.9%	7	10	+ 42.9%
Closed Sales	4	8	+ 100.0%	4	8	+ 100.0%
Days on Market Until Sale	121	169	+ 39.7%	121	169	+ 39.7%
Median Sales Price*	\$615,000	<b>\$759,500</b>	+ 23.5%	\$615,000	<b>\$759,500</b>	+ 23.5%
Average Sales Price*	\$756,250	<b>\$797,575</b>	+ 5.5%	\$756,250	<b>\$797,575</b>	+ 5.5%
Percent of List Price Received*	97.3%	<b>97.9%</b>	+ 0.6%	97.3%	<b>97.9%</b>	+ 0.6%
Inventory of Homes for Sale	51	21	- 58.8%	—	—	—
Months Supply of Inventory	9.9	2.6	- 73.7%	—	—	—

Townhouse/Condo	January			Year to Date		
	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
<b>Key Metrics</b>						
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.3	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

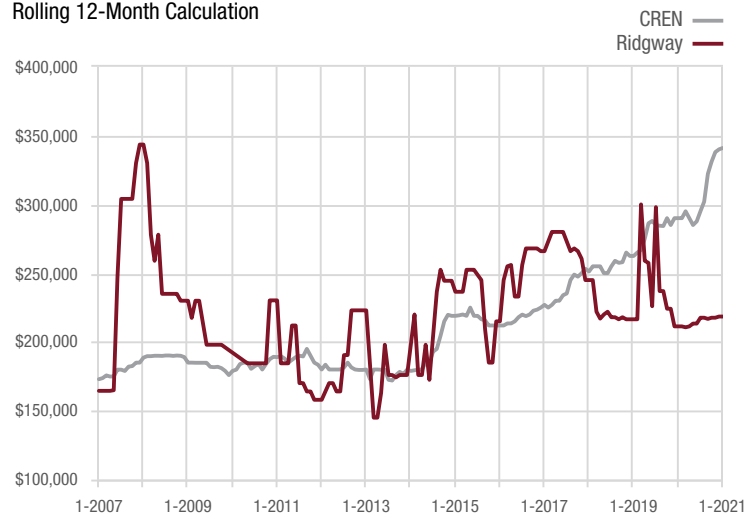
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.