## **Local Market Update – January 2021**A Research Tool Provided by Colorado Real Estate Network

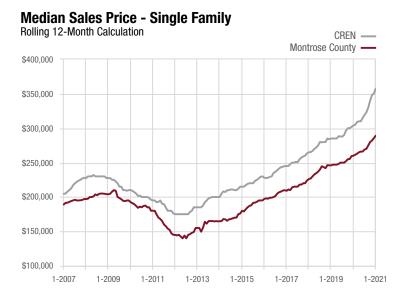


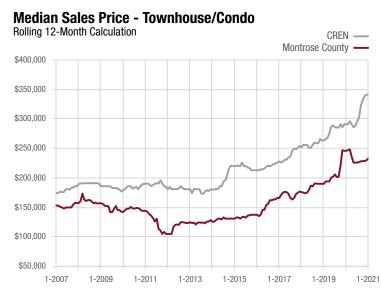
## **Montrose County**

Single Family		January			Year to Date			
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change		
New Listings	68	53	- 22.1%	68	53	- 22.1%		
Pending Sales	54	48	- 11.1%	54	48	- 11.1%		
Closed Sales	45	53	+ 17.8%	45	53	+ 17.8%		
Days on Market Until Sale	104	101	- 2.9%	104	101	- 2.9%		
Median Sales Price*	\$240,000	\$315,000	+ 31.3%	\$240,000	\$315,000	+ 31.3%		
Average Sales Price*	\$277,431	\$388,643	+ 40.1%	\$277,431	\$388,643	+ 40.1%		
Percent of List Price Received*	97.4%	98.7%	+ 1.3%	97.4%	98.7%	+ 1.3%		
Inventory of Homes for Sale	220	103	- 53.2%		_	_		
Months Supply of Inventory	3.4	1.4	- 58.8%					

Townhouse/Condo		January			Year to Date			
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change		
New Listings	2	7	+ 250.0%	2	7	+ 250.0%		
Pending Sales	1	7	+ 600.0%	1	7	+ 600.0%		
Closed Sales	3	3	0.0%	3	3	0.0%		
Days on Market Until Sale	77	113	+ 46.8%	77	113	+ 46.8%		
Median Sales Price*	\$200,000	\$210,000	+ 5.0%	\$200,000	\$210,000	+ 5.0%		
Average Sales Price*	\$202,333	\$190,967	- 5.6%	\$202,333	\$190,967	- 5.6%		
Percent of List Price Received*	100.1%	99.2%	- 0.9%	100.1%	99.2%	- 0.9%		
Inventory of Homes for Sale	11	5	- 54.5%		_	_		
Months Supply of Inventory	2.8	1.3	- 53.6%					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.