Local Market Update – January 2021 A Research Tool Provided by Colorado Real Estate Network



Montrose

Montrose County

Single Family	January			Year to Date			
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change	
New Listings	63	46	- 27.0%	63	46	- 27.0%	
Pending Sales	48	45	- 6.3%	48	45	- 6.3%	
Closed Sales	36	53	+ 47.2%	36	53	+ 47.2%	
Days on Market Until Sale	97	113	+ 16.5%	97	113	+ 16.5%	
Median Sales Price*	\$274,500	\$325,000	+ 18.4%	\$274,500	\$325,000	+ 18.4%	
Average Sales Price*	\$291,374	\$393,596	+ 35.1%	\$291,374	\$393,596	+ 35.1%	
Percent of List Price Received*	97.6%	98.6%	+ 1.0%	97.6%	98.6%	+ 1.0%	
Inventory of Homes for Sale	172	83	- 51.7%			—	
Months Supply of Inventory	3.0	1.3	- 56.7%				

Townhouse/Condo	January			Year to Date			
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change	
New Listings	2	7	+ 250.0%	2	7	+ 250.0%	
Pending Sales	1	7	+ 600.0%	1	7	+ 600.0%	
Closed Sales	3	3	0.0%	3	3	0.0%	
Days on Market Until Sale	77	113	+ 46.8%	77	113	+ 46.8%	
Median Sales Price*	\$200,000	\$210,000	+ 5.0%	\$200,000	\$210,000	+ 5.0%	
Average Sales Price*	\$202,333	\$190,967	- 5.6%	\$202,333	\$190,967	- 5.6%	
Percent of List Price Received*	100.1%	99.2%	- 0.9%	100.1%	99.2%	- 0.9%	
Inventory of Homes for Sale	11	5	- 54.5%				
Months Supply of Inventory	2.8	1.3	- 53.6%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.