

Local Market Update – December 2020

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

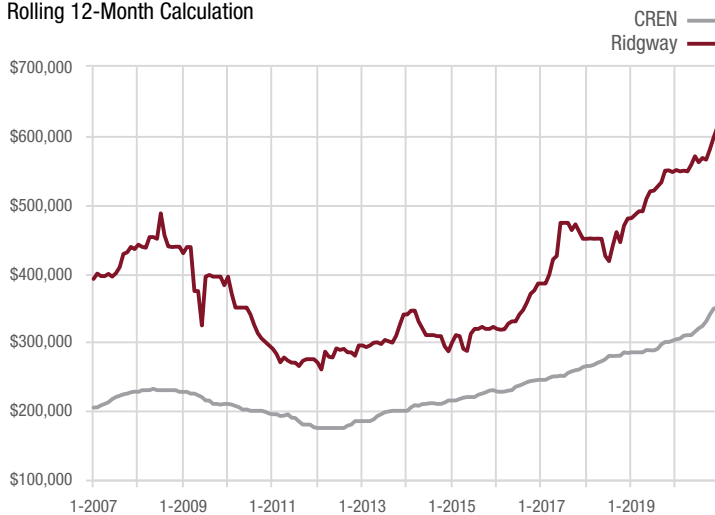
Single Family	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
Key Metrics						
New Listings	1	2	+ 100.0%	107	133	+ 24.3%
Pending Sales	3	8	+ 166.7%	58	94	+ 62.1%
Closed Sales	6	8	+ 33.3%	61	80	+ 31.1%
Days on Market Until Sale	311	143	- 54.0%	195	162	- 16.9%
Median Sales Price*	\$449,800	\$640,000	+ 42.3%	\$547,000	\$612,500	+ 12.0%
Average Sales Price*	\$524,933	\$832,375	+ 58.6%	\$565,740	\$685,998	+ 21.3%
Percent of List Price Received*	89.1%	96.1%	+ 7.9%	94.9%	96.4%	+ 1.6%
Inventory of Homes for Sale	59	32	- 45.8%	—	—	—
Months Supply of Inventory	12.2	4.1	- 66.4%	—	—	—

Townhouse/Condo	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	8	5	- 37.5%
Pending Sales	0	0	0.0%	9	4	- 55.6%
Closed Sales	1	0	- 100.0%	9	4	- 55.6%
Days on Market Until Sale	284	—	—	105	57	- 45.7%
Median Sales Price*	\$160,000	—	—	\$211,350	\$238,500	+ 12.8%
Average Sales Price*	\$160,000	—	—	\$274,928	\$258,000	- 6.2%
Percent of List Price Received*	95.8%	—	—	97.3%	96.4%	- 0.9%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

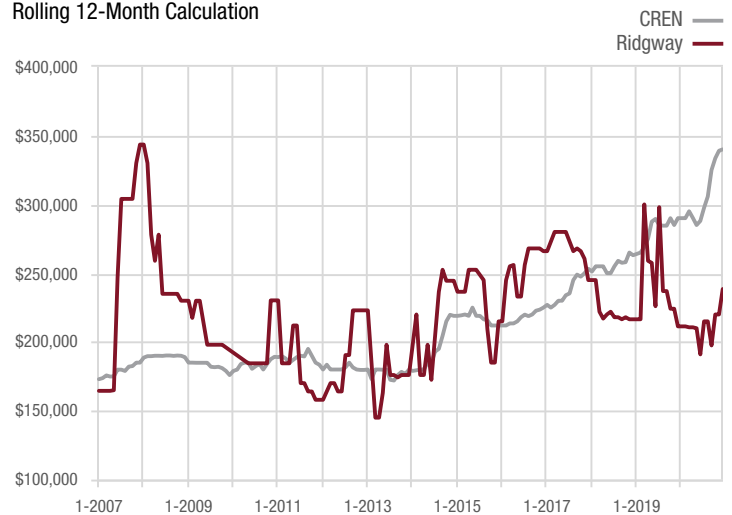
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.