Local Market Update – December 2020A Research Tool Provided by Colorado Real Estate Network

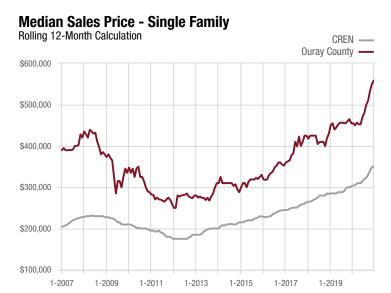


Ouray County

Single Family		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	3	5	+ 66.7%	182	206	+ 13.2%		
Pending Sales	3	13	+ 333.3%	102	152	+ 49.0%		
Closed Sales	7	15	+ 114.3%	102	134	+ 31.4%		
Days on Market Until Sale	288	143	- 50.3%	169	148	- 12.4%		
Median Sales Price*	\$444,600	\$565,000	+ 27.1%	\$455,000	\$558,500	+ 22.7%		
Average Sales Price*	\$501,371	\$719,260	+ 43.5%	\$494,841	\$626,829	+ 26.7%		
Percent of List Price Received*	89.2%	96.7%	+ 8.4%	94.9%	96.2%	+ 1.4%		
Inventory of Homes for Sale	89	48	- 46.1%					
Months Supply of Inventory	10.5	3.8	- 63.8%			_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change	
New Listings	0	1	_	29	17	- 41.4%	
Pending Sales	0	1	_	23	19	- 17.4%	
Closed Sales	3	0	- 100.0%	24	17	- 29.2%	
Days on Market Until Sale	199	_	_	117	106	- 9.4%	
Median Sales Price*	\$315,000		_	\$285,000	\$325,000	+ 14.0%	
Average Sales Price*	\$310,000	_	_	\$292,297	\$327,276	+ 12.0%	
Percent of List Price Received*	91.3%		_	96.1%	97.4%	+ 1.4%	
Inventory of Homes for Sale	7	0	- 100.0%		_	_	
Months Supply of Inventory	3.3		_	_		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.