## **Local Market Update – December 2020**A Research Tool Provided by Colorado Real Estate Network

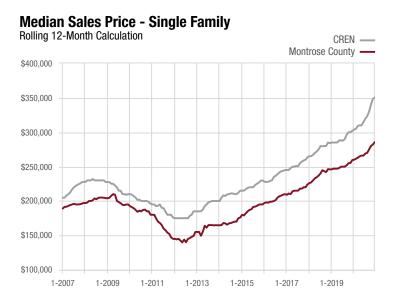


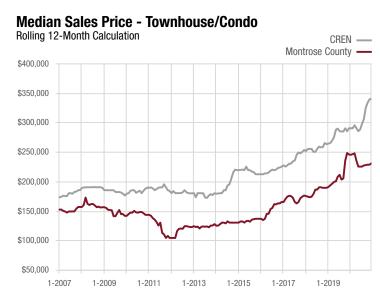
## **Montrose County**

Single Family		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	36	42	+ 16.7%	1,001	958	- 4.3%		
Pending Sales	39	39	0.0%	760	867	+ 14.1%		
Closed Sales	65	84	+ 29.2%	765	852	+ 11.4%		
Days on Market Until Sale	114	90	- 21.1%	104	101	- 2.9%		
Median Sales Price*	\$264,000	\$305,000	+ 15.5%	\$259,500	\$285,500	+ 10.0%		
Average Sales Price*	\$310,669	\$357,838	+ 15.2%	\$292,090	\$326,827	+ 11.9%		
Percent of List Price Received*	97.0%	97.3%	+ 0.3%	97.7%	98.0%	+ 0.3%		
Inventory of Homes for Sale	230	111	- 51.7%			_		
Months Supply of Inventory	3.6	1.5	- 58.3%			_		

Townhouse/Condo		December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change		
New Listings	5	1	- 80.0%	55	45	- 18.2%		
Pending Sales	3	3	0.0%	51	39	- 23.5%		
Closed Sales	4	2	- 50.0%	52	34	- 34.6%		
Days on Market Until Sale	65	42	- 35.4%	87	81	- 6.9%		
Median Sales Price*	\$250,450	\$296,400	+ 18.3%	\$245,500	\$230,500	- 6.1%		
Average Sales Price*	\$253,975	\$296,400	+ 16.7%	\$232,963	\$246,938	+ 6.0%		
Percent of List Price Received*	98.9%	99.0%	+ 0.1%	98.9%	99.4%	+ 0.5%		
Inventory of Homes for Sale	11	4	- 63.6%		_	_		
Months Supply of Inventory	2.6	1.2	- 53.8%			_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.