

Local Market Update – November 2020

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

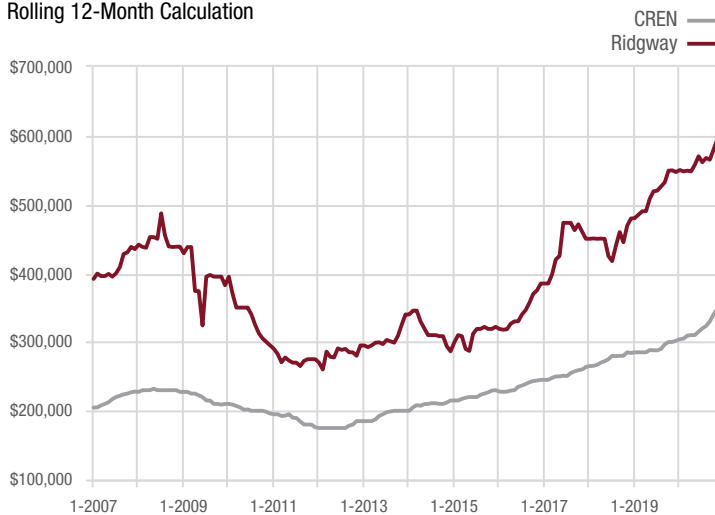
| Single Family | November | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 11-2019 | Thru 11-2020 | % Change |
| New Listings | 3 | 2 | - 33.3% | 106 | 128 | + 20.8% |
| Pending Sales | 2 | 5 | + 150.0% | 55 | 84 | + 52.7% |
| Closed Sales | 6 | 9 | + 50.0% | 55 | 71 | + 29.1% |
| Days on Market Until Sale | 85 | 168 | + 97.6% | 182 | 165 | - 9.3% |
| Median Sales Price* | \$622,500 | \$700,000 | + 12.4% | \$550,000 | \$605,000 | + 10.0% |
| Average Sales Price* | \$588,508 | \$687,044 | + 16.7% | \$570,191 | \$663,885 | + 16.4% |
| Percent of List Price Received* | 98.1% | 98.4% | + 0.3% | 95.5% | 96.5% | + 1.0% |
| Inventory of Homes for Sale | 68 | 40 | - 41.2% | — | — | — |
| Months Supply of Inventory | 14.1 | 5.5 | - 61.0% | — | — | — |

| Townhouse/Condo | November | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 11-2019 | Thru 11-2020 | % Change |
| New Listings | 0 | 0 | 0.0% | 8 | 5 | - 37.5% |
| Pending Sales | 0 | 0 | 0.0% | 9 | 4 | - 55.6% |
| Closed Sales | 0 | 0 | 0.0% | 8 | 4 | - 50.0% |
| Days on Market Until Sale | — | — | — | 83 | 57 | - 31.3% |
| Median Sales Price* | — | — | — | \$224,175 | \$238,500 | + 6.4% |
| Average Sales Price* | — | — | — | \$289,294 | \$258,000 | - 10.8% |
| Percent of List Price Received* | — | — | — | 97.4% | 96.4% | - 1.0% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | 0.7 | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

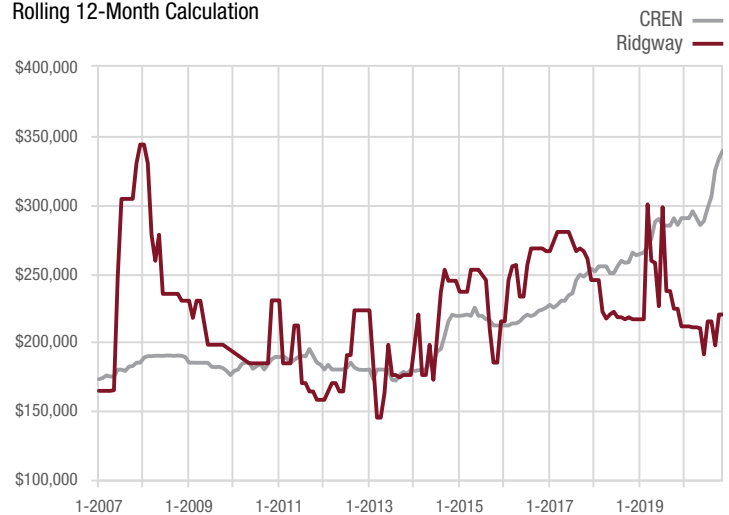
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.