## **Local Market Update – November 2020**A Research Tool Provided by Colorado Real Estate Network

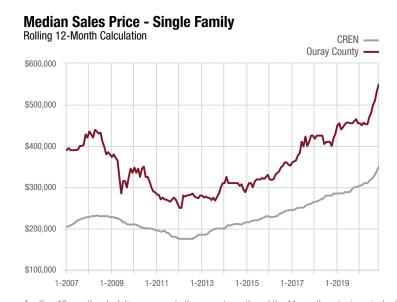


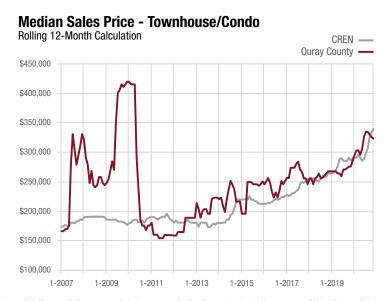
## **Ouray County**

Single Family		November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change	
New Listings	4	4	0.0%	179	198	+ 10.6%	
Pending Sales	4	10	+ 150.0%	99	139	+ 40.4%	
Closed Sales	9	16	+ 77.8%	95	118	+ 24.2%	
Days on Market Until Sale	84	142	+ 69.0%	160	149	- 6.9%	
Median Sales Price*	\$610,000	\$675,000	+ 10.7%	\$458,000	\$553,750	+ 20.9%	
Average Sales Price*	\$586,228	\$700,431	+ 19.5%	\$494,360	\$611,197	+ 23.6%	
Percent of List Price Received*	96.6%	97.0%	+ 0.4%	95.4%	96.2%	+ 0.8%	
Inventory of Homes for Sale	102	58	- 43.1%				
Months Supply of Inventory	12.0	4.9	- 59.2%				

Townhouse/Condo	November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change	
New Listings	0	0	0.0%	29	16	- 44.8%	
Pending Sales	2	0	- 100.0%	23	18	- 21.7%	
Closed Sales	1	2	+ 100.0%	21	17	- 19.0%	
Days on Market Until Sale	218	78	- 64.2%	106	106	0.0%	
Median Sales Price*	\$356,000	\$333,700	- 6.3%	\$275,000	\$325,000	+ 18.2%	
Average Sales Price*	\$356,000	\$333,700	- 6.3%	\$289,768	\$327,276	+ 12.9%	
Percent of List Price Received*	100.0%	96.7%	- 3.3%	96.7%	97.4%	+ 0.7%	
Inventory of Homes for Sale	8	0	- 100.0%		_	_	
Months Supply of Inventory	3.8		_			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.