Local Market Update – November 2020 A Research Tool Provided by Colorado Real Estate Network



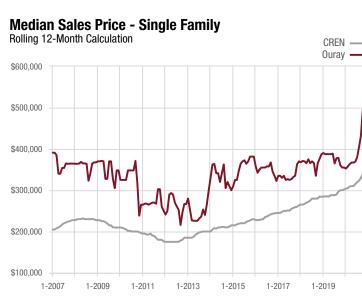
Ouray

Ouray County

Single Family		November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change		
New Listings	0	2	—	39	44	+ 12.8%		
Pending Sales	1	3	+ 200.0%	31	34	+ 9.7%		
Closed Sales	2	4	+ 100.0%	28	30	+ 7.1%		
Days on Market Until Sale	110	69	- 37.3%	143	106	- 25.9%		
Median Sales Price*	\$622,500	\$714,750	+ 14.8%	\$352,500	\$517,250	+ 46.7%		
Average Sales Price*	\$622,500	\$725,875	+ 16.6%	\$390,525	\$555,603	+ 42.3%		
Percent of List Price Received*	93.5%	98.1 %	+ 4.9%	94.5%	96.9%	+ 2.5%		
Inventory of Homes for Sale	17	10	- 41.2%					
Months Supply of Inventory	5.5	2.6	- 52.7%					

Townhouse/Condo	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	21	11	- 47.6%
Pending Sales	2	0	- 100.0%	14	14	0.0%
Closed Sales	1	2	+ 100.0%	13	13	0.0%
Days on Market Until Sale	218	78	- 64.2%	120	121	+ 0.8%
Median Sales Price*	\$356,000	\$333,700	- 6.3%	\$295,000	\$334,000	+ 13.2%
Average Sales Price*	\$356,000	\$333,700	- 6.3%	\$290,060	\$348,592	+ 20.2%
Percent of List Price Received*	100.0%	96.7%	- 3.3%	96.3%	97.8%	+ 1.6%
Inventory of Homes for Sale	7	0	- 100.0%			
Months Supply of Inventory	4.5		_			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.