Local Market Update – November 2020A Research Tool Provided by Colorado Real Estate Network

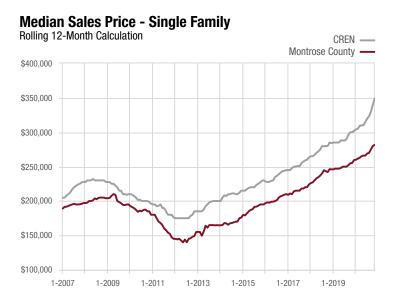


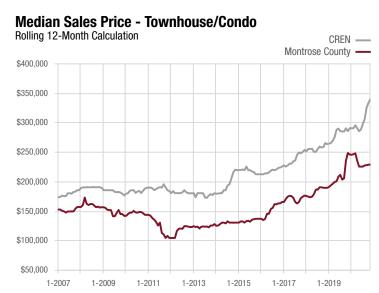
Montrose County

Single Family		November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change		
New Listings	50	63	+ 26.0%	965	910	- 5.7%		
Pending Sales	57	79	+ 38.6%	721	824	+ 14.3%		
Closed Sales	59	83	+ 40.7%	700	767	+ 9.6%		
Days on Market Until Sale	123	110	- 10.6%	103	103	0.0%		
Median Sales Price*	\$281,000	\$326,000	+ 16.0%	\$258,000	\$284,900	+ 10.4%		
Average Sales Price*	\$303,587	\$360,259	+ 18.7%	\$290,363	\$323,208	+ 11.3%		
Percent of List Price Received*	97.1%	98.3%	+ 1.2%	97.8%	98.1%	+ 0.3%		
Inventory of Homes for Sale	248	114	- 54.0%		_	_		
Months Supply of Inventory	4.0	1.6	- 60.0%					

Townhouse/Condo		November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change		
New Listings	2	3	+ 50.0%	50	44	- 12.0%		
Pending Sales	5	3	- 40.0%	48	38	- 20.8%		
Closed Sales	6	2	- 66.7%	48	32	- 33.3%		
Days on Market Until Sale	87	55	- 36.8%	89	83	- 6.7%		
Median Sales Price*	\$281,308	\$252,500	- 10.2%	\$245,500	\$228,250	- 7.0%		
Average Sales Price*	\$261,603	\$252,500	- 3.5%	\$231,211	\$243,847	+ 5.5%		
Percent of List Price Received*	98.6%	97.7%	- 0.9%	98.9%	99.5%	+ 0.6%		
Inventory of Homes for Sale	9	5	- 44.4%		_			
Months Supply of Inventory	2.1	1.5	- 28.6%			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.