## **Local Market Update – October 2020**A Research Tool Provided by Colorado Real Estate Network



## **Ridgway**

**Ouray County** 

Single Family		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	10	7	- 30.0%	103	126	+ 22.3%		
Pending Sales	9	7	- 22.2%	53	79	+ 49.1%		
Closed Sales	8	9	+ 12.5%	49	62	+ 26.5%		
Days on Market Until Sale	224	260	+ 16.1%	195	164	- 15.9%		
Median Sales Price*	\$587,500	\$634,500	+ 8.0%	\$549,000	\$597,250	+ 8.8%		
Average Sales Price*	\$549,750	\$722,981	+ 31.5%	\$567,948	\$660,523	+ 16.3%		
Percent of List Price Received*	96.9%	98.4%	+ 1.5%	95.2%	96.2%	+ 1.1%		
Inventory of Homes for Sale	73	43	- 41.1%		_	_		
Months Supply of Inventory	14.4	6.1	- 57.6%					

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	0	0	0.0%	8	5	- 37.5%	
Pending Sales	1	0	- 100.0%	9	4	- 55.6%	
Closed Sales	0	1	_	8	4	- 50.0%	
Days on Market Until Sale		80	_	83	57	- 31.3%	
Median Sales Price*		\$257,000	_	\$224,175	\$238,500	+ 6.4%	
Average Sales Price*		\$257,000	_	\$289,294	\$258,000	- 10.8%	
Percent of List Price Received*		100.0%	_	97.4%	96.4%	- 1.0%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.7		_				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.