Local Market Update – October 2020A Research Tool Provided by Colorado Real Estate Network

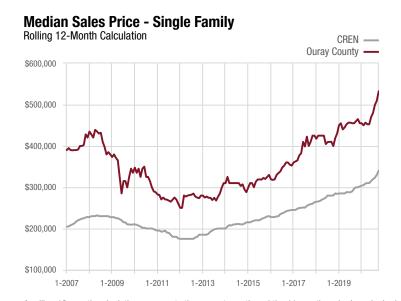


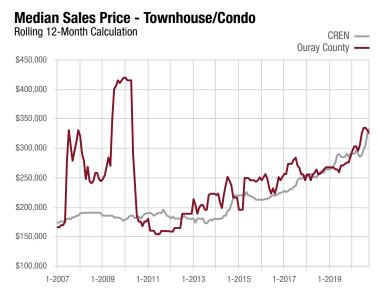
Ouray County

Single Family		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	15	13	- 13.3%	175	194	+ 10.9%		
Pending Sales	11	16	+ 45.5%	95	129	+ 35.8%		
Closed Sales	17	17	0.0%	86	102	+ 18.6%		
Days on Market Until Sale	169	212	+ 25.4%	168	151	- 10.1%		
Median Sales Price*	\$370,000	\$620,000	+ 67.6%	\$449,500	\$549,500	+ 22.2%		
Average Sales Price*	\$458,529	\$635,804	+ 38.7%	\$484,746	\$597,199	+ 23.2%		
Percent of List Price Received*	95.4%	97.8%	+ 2.5%	95.2%	96.1%	+ 0.9%		
Inventory of Homes for Sale	113	69	- 38.9%		_	_		
Months Supply of Inventory	13.2	6.1	- 53.8%					

Townhouse/Condo		October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	0	0	0.0%	29	16	- 44.8%	
Pending Sales	1	0	- 100.0%	21	18	- 14.3%	
Closed Sales	0	3	_	20	15	- 25.0%	
Days on Market Until Sale	_	76	_	100	110	+ 10.0%	
Median Sales Price*		\$305,000	_	\$272,500	\$325,000	+ 19.3%	
Average Sales Price*	_	\$373,967	_	\$286,456	\$326,420	+ 14.0%	
Percent of List Price Received*		100.1%	_	96.6%	97.5%	+ 0.9%	
Inventory of Homes for Sale	11	0	- 100.0%		_		
Months Supply of Inventory	5.5		_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.