## **Local Market Update – October 2020**A Research Tool Provided by Colorado Real Estate Network



## **Ouray**

**Ouray County** 

Single Family		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	1	5	+ 400.0%	39	42	+ 7.7%		
Pending Sales	1	5	+ 400.0%	30	31	+ 3.3%		
Closed Sales	8	7	- 12.5%	26	26	0.0%		
Days on Market Until Sale	82	174	+ 112.2%	146	112	- 23.3%		
Median Sales Price*	\$337,500	\$565,000	+ 67.4%	\$350,000	\$510,375	+ 45.8%		
Average Sales Price*	\$405,500	\$593,121	+ 46.3%	\$372,681	\$529,408	+ 42.1%		
Percent of List Price Received*	94.3%	98.3%	+ 4.2%	94.6%	96.7%	+ 2.2%		
Inventory of Homes for Sale	22	15	- 31.8%			_		
Months Supply of Inventory	6.6	4.2	- 36.4%			_		

Townhouse/Condo		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	0	0	0.0%	21	11	- 47.6%		
Pending Sales	0	0	0.0%	12	14	+ 16.7%		
Closed Sales	0	2	_	12	11	- 8.3%		
Days on Market Until Sale	_	74	_	112	129	+ 15.2%		
Median Sales Price*		\$432,450	_	\$285,000	\$334,000	+ 17.2%		
Average Sales Price*	_	\$432,450	_	\$284,565	\$351,300	+ 23.5%		
Percent of List Price Received*		100.2%	_	96.0%	98.0%	+ 2.1%		
Inventory of Homes for Sale	10	0	- 100.0%		_	_		
Months Supply of Inventory	6.9		_					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.