## **Local Market Update – October 2020**A Research Tool Provided by Colorado Real Estate Network

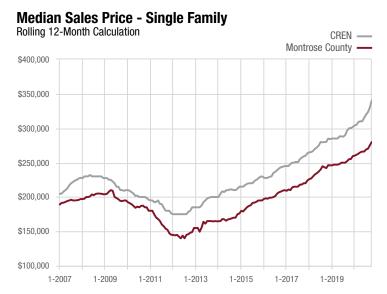


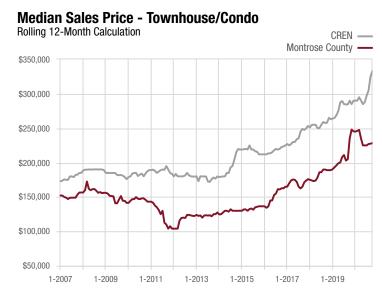
## **Montrose County**

Single Family		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	60	73	+ 21.7%	915	845	- 7.7%
Pending Sales	62	68	+ 9.7%	664	745	+ 12.2%
Closed Sales	78	91	+ 16.7%	641	684	+ 6.7%
Days on Market Until Sale	103	104	+ 1.0%	101	102	+ 1.0%
Median Sales Price*	\$265,000	\$295,000	+ 11.3%	\$255,000	\$280,000	+ 9.8%
Average Sales Price*	\$290,822	\$355,726	+ 22.3%	\$289,166	\$318,712	+ 10.2%
Percent of List Price Received*	97.3%	98.8%	+ 1.5%	97.9%	98.1%	+ 0.2%
Inventory of Homes for Sale	272	146	- 46.3%		_	
Months Supply of Inventory	4.3	2.1	- 51.2%			

Townhouse/Condo		October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	6	4	- 33.3%	48	41	- 14.6%	
Pending Sales	2	4	+ 100.0%	43	35	- 18.6%	
Closed Sales	7	4	- 42.9%	42	30	- 28.6%	
Days on Market Until Sale	75	36	- 52.0%	89	85	- 4.5%	
Median Sales Price*	\$279,900	\$244,500	- 12.6%	\$235,000	\$227,250	- 3.3%	
Average Sales Price*	\$246,657	\$260,750	+ 5.7%	\$226,870	\$243,270	+ 7.2%	
Percent of List Price Received*	97.7%	102.1%	+ 4.5%	98.9%	99.6%	+ 0.7%	
Inventory of Homes for Sale	12	5	- 58.3%		_	_	
Months Supply of Inventory	2.9	1.4	- 51.7%			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.