Local Market Update – October 2020 A Research Tool Provided by Colorado Real Estate Network



Montrose

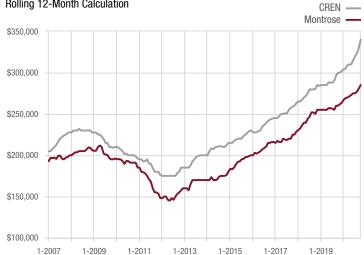
Montrose County

| Single Family | | October | | | Year to Date | |
|---------------------------------|-----------|---------------|----------|--------------|--------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 10-2019 | Thru 10-2020 | % Change |
| New Listings | 53 | 66 | + 24.5% | 785 | 766 | - 2.4% |
| Pending Sales | 54 | 62 | + 14.8% | 598 | 670 | + 12.0% |
| Closed Sales | 72 | 84 | + 16.7% | 571 | 613 | + 7.4% |
| Days on Market Until Sale | 102 | 98 | - 3.9% | 97 | 96 | - 1.0% |
| Median Sales Price* | \$265,500 | \$323,750 | + 21.9% | \$260,800 | \$286,500 | + 9.9% |
| Average Sales Price* | \$291,627 | \$367,306 | + 26.0% | \$299,287 | \$333,309 | + 11.4% |
| Percent of List Price Received* | 97.3% | 98.9 % | + 1.6% | 98.1% | 98.4% | + 0.3% |
| Inventory of Homes for Sale | 210 | 118 | - 43.8% | | | |
| Months Supply of Inventory | 3.8 | 1.9 | - 50.0% | | | |

| Townhouse/Condo | | October | | | Year to Date | |
|---------------------------------|-----------|----------------|----------|--------------|--------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 10-2019 | Thru 10-2020 | % Change |
| New Listings | 6 | 4 | - 33.3% | 48 | 41 | - 14.6% |
| Pending Sales | 2 | 4 | + 100.0% | 43 | 35 | - 18.6% |
| Closed Sales | 7 | 4 | - 42.9% | 42 | 30 | - 28.6% |
| Days on Market Until Sale | 75 | 36 | - 52.0% | 89 | 85 | - 4.5% |
| Median Sales Price* | \$279,900 | \$244,500 | - 12.6% | \$235,000 | \$227,250 | - 3.3% |
| Average Sales Price* | \$246,657 | \$260,750 | + 5.7% | \$226,870 | \$243,270 | + 7.2% |
| Percent of List Price Received* | 97.7% | 102.1 % | + 4.5% | 98.9% | 99.6% | + 0.7% |
| Inventory of Homes for Sale | 12 | 5 | - 58.3% | | | |
| Months Supply of Inventory | 2.9 | 1.4 | - 51.7% | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.