

Local Market Update – September 2020

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

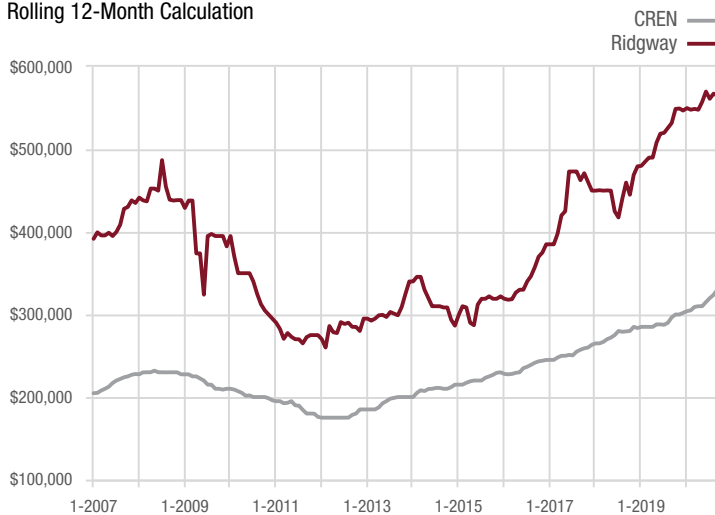
Single Family	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
Key Metrics						
New Listings	9	9	0.0%	93	119	+ 28.0%
Pending Sales	6	13	+ 116.7%	44	73	+ 65.9%
Closed Sales	6	9	+ 50.0%	41	53	+ 29.3%
Days on Market Until Sale	138	98	- 29.0%	189	148	- 21.7%
Median Sales Price*	\$657,500	\$599,500	- 8.8%	\$524,500	\$565,000	+ 7.7%
Average Sales Price*	\$612,000	\$625,833	+ 2.3%	\$571,499	\$649,917	+ 13.7%
Percent of List Price Received*	98.8%	97.5%	- 1.3%	94.8%	95.8%	+ 1.1%
Inventory of Homes for Sale	78	47	- 39.7%	—	—	—
Months Supply of Inventory	15.1	6.5	- 57.0%	—	—	—

Townhouse/Condo	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	8	5	- 37.5%
Pending Sales	0	0	0.0%	8	4	- 50.0%
Closed Sales	2	0	- 100.0%	8	3	- 62.5%
Days on Market Until Sale	82	—	—	83	49	- 41.0%
Median Sales Price*	\$292,500	—	—	\$224,175	\$220,000	- 1.9%
Average Sales Price*	\$292,500	—	—	\$289,294	\$258,333	- 10.7%
Percent of List Price Received*	97.5%	—	—	97.4%	95.2%	- 2.3%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.3	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

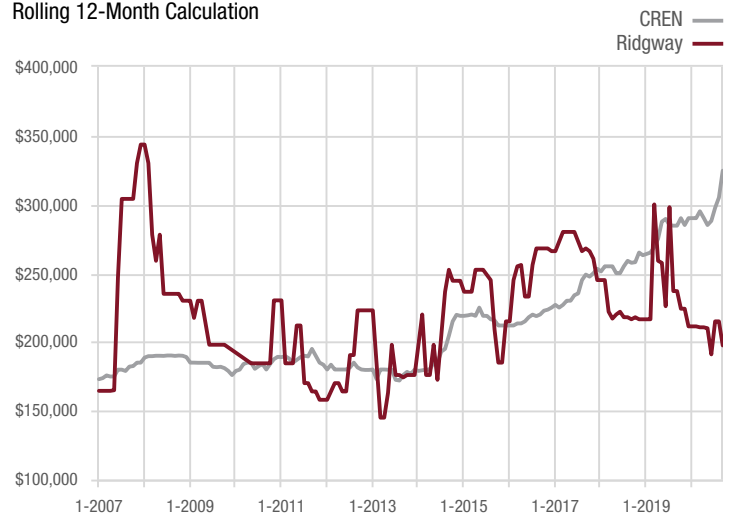
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.