## **Local Market Update – September 2020**A Research Tool Provided by Colorado Real Estate Network



## **Ouray County**

Single Family		September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change		
New Listings	13	17	+ 30.8%	160	184	+ 15.0%		
Pending Sales	13	19	+ 46.2%	84	115	+ 36.9%		
Closed Sales	11	13	+ 18.2%	69	85	+ 23.2%		
Days on Market Until Sale	161	111	- 31.1%	168	138	- 17.9%		
Median Sales Price*	\$460,000	\$635,000	+ 38.0%	\$450,000	\$513,000	+ 14.0%		
Average Sales Price*	\$475,636	\$646,292	+ 35.9%	\$491,205	\$589,478	+ 20.0%		
Percent of List Price Received*	97.6%	97.4%	- 0.2%	95.2%	95.7%	+ 0.5%		
Inventory of Homes for Sale	119	77	- 35.3%		_	_		
Months Supply of Inventory	13.6	6.9	- 49.3%			_		

Townhouse/Condo	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	0	1	_	29	16	- 44.8%	
Pending Sales	1	3	+ 200.0%	20	18	- 10.0%	
Closed Sales	5	2	- 60.0%	20	12	- 40.0%	
Days on Market Until Sale	76	52	- 31.6%	100	118	+ 18.0%	
Median Sales Price*	\$359,000	\$332,000	- 7.5%	\$272,500	\$329,500	+ 20.9%	
Average Sales Price*	\$309,275	\$332,000	+ 7.3%	\$286,456	\$314,533	+ 9.8%	
Percent of List Price Received*	98.0%	100.0%	+ 2.0%	96.6%	96.9%	+ 0.3%	
Inventory of Homes for Sale	13	0	- 100.0%		_	_	
Months Supply of Inventory	6.2		_		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.