Local Market Update – September 2020A Research Tool Provided by Colorado Real Estate Network

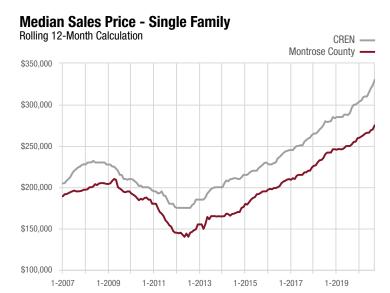


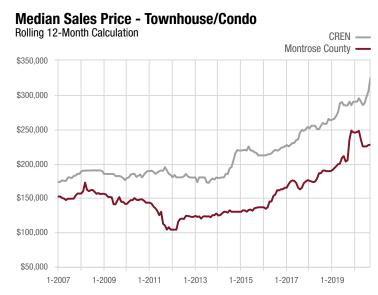
Montrose County

Single Family		September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change		
New Listings	87	80	- 8.0%	855	760	- 11.1%		
Pending Sales	72	96	+ 33.3%	602	670	+ 11.3%		
Closed Sales	52	98	+ 88.5%	563	592	+ 5.2%		
Days on Market Until Sale	100	99	- 1.0%	100	101	+ 1.0%		
Median Sales Price*	\$271,450	\$302,500	+ 11.4%	\$254,500	\$276,743	+ 8.7%		
Average Sales Price*	\$301,278	\$331,020	+ 9.9%	\$288,937	\$313,240	+ 8.4%		
Percent of List Price Received*	97.4%	98.2%	+ 0.8%	98.0%	98.0%	0.0%		
Inventory of Homes for Sale	282	146	- 48.2%		_	_		
Months Supply of Inventory	4.6	2.1	- 54.3%			_		

Townhouse/Condo	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	4	8	+ 100.0%	42	37	- 11.9%	
Pending Sales	7	5	- 28.6%	41	32	- 22.0%	
Closed Sales	2	4	+ 100.0%	35	26	- 25.7%	
Days on Market Until Sale	50	100	+ 100.0%	92	92	0.0%	
Median Sales Price*	\$157,000	\$201,250	+ 28.2%	\$215,000	\$225,000	+ 4.7%	
Average Sales Price*	\$157,000	\$213,575	+ 36.0%	\$222,912	\$240,581	+ 7.9%	
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	99.2%	99.2%	0.0%	
Inventory of Homes for Sale	8	5	- 37.5%		_	_	
Months Supply of Inventory	2.0	1.4	- 30.0%	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.