Local Market Update – September 2020 A Research Tool Provided by Colorado Real Estate Network



Montrose

Montrose County

Single Family	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	73	73	0.0%	732	688	- 6.0%	
Pending Sales	66	86	+ 30.3%	544	600	+ 10.3%	
Closed Sales	48	86	+ 79.2%	499	528	+ 5.8%	
Days on Market Until Sale	101	96	- 5.0%	96	95	- 1.0%	
Median Sales Price*	\$277,200	\$323,625	+ 16.7%	\$260,000	\$285,000	+ 9.6%	
Average Sales Price*	\$320,906	\$343,236	+ 7.0%	\$300,393	\$328,172	+ 9.2%	
Percent of List Price Received*	98.6%	98.6 %	0.0%	98.2%	98.3%	+ 0.1%	
Inventory of Homes for Sale	220	117	- 46.8%			-	
Months Supply of Inventory	4.0	1.9	- 52.5%				

Townhouse/Condo	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	4	8	+ 100.0%	42	37	- 11.9%	
Pending Sales	7	5	- 28.6%	41	32	- 22.0%	
Closed Sales	2	4	+ 100.0%	35	26	- 25.7%	
Days on Market Until Sale	50	100	+ 100.0%	92	92	0.0%	
Median Sales Price*	\$157,000	\$201,250	+ 28.2%	\$215,000	\$225,000	+ 4.7%	
Average Sales Price*	\$157,000	\$213,575	+ 36.0%	\$222,912	\$240,581	+ 7.9%	
Percent of List Price Received*	98.5%	98.9 %	+ 0.4%	99.2%	99.2%	0.0%	
Inventory of Homes for Sale	8	5	- 37.5%				
Months Supply of Inventory	2.0	1.4	- 30.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.