

# Local Market Update – August 2020

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

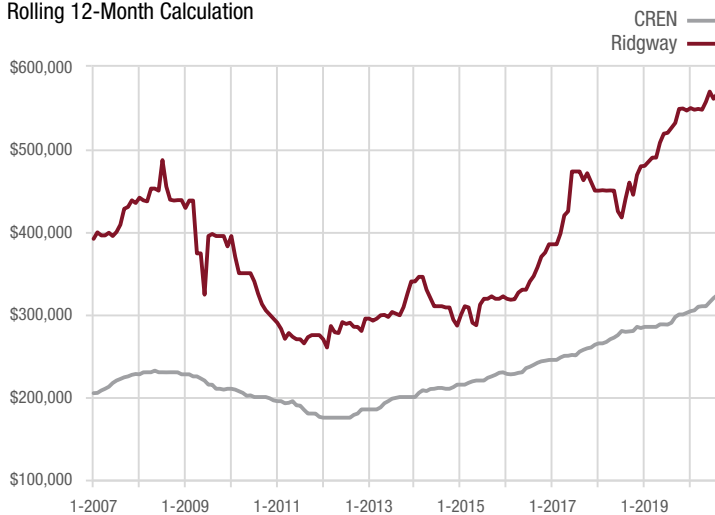
Single Family	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
<b>Key Metrics</b>						
New Listings	8	<b>10</b>	+ 25.0%	84	<b>109</b>	+ 29.8%
Pending Sales	6	<b>14</b>	+ 133.3%	38	<b>60</b>	+ 57.9%
Closed Sales	4	<b>12</b>	+ 200.0%	35	<b>44</b>	+ 25.7%
Days on Market Until Sale	97	<b>148</b>	+ 52.6%	198	<b>158</b>	- 20.2%
Median Sales Price*	\$559,750	<b>\$657,501</b>	+ 17.5%	\$519,000	<b>\$561,250</b>	+ 8.1%
Average Sales Price*	\$617,250	<b>\$613,660</b>	- 0.6%	\$564,556	<b>\$654,843</b>	+ 16.0%
Percent of List Price Received*	98.2%	<b>95.9%</b>	- 2.3%	94.2%	<b>95.5%</b>	+ 1.4%
Inventory of Homes for Sale	78	<b>57</b>	- 26.9%	—	—	—
Months Supply of Inventory	14.4	<b>8.6</b>	- 40.3%	—	—	—

Townhouse/Condo	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
<b>Key Metrics</b>						
New Listings	1	<b>0</b>	- 100.0%	8	<b>5</b>	- 37.5%
Pending Sales	2	<b>0</b>	- 100.0%	8	<b>4</b>	- 50.0%
Closed Sales	1	<b>1</b>	0.0%	6	<b>3</b>	- 50.0%
Days on Market Until Sale	58	<b>29</b>	- 50.0%	83	<b>49</b>	- 41.0%
Median Sales Price*	\$172,000	<b>\$175,000</b>	+ 1.7%	\$224,175	<b>\$220,000</b>	- 1.9%
Average Sales Price*	\$172,000	<b>\$175,000</b>	+ 1.7%	\$288,225	<b>\$258,333</b>	- 10.4%
Percent of List Price Received*	98.3%	<b>92.2%</b>	- 6.2%	97.4%	<b>95.2%</b>	- 2.3%
Inventory of Homes for Sale	2	<b>0</b>	- 100.0%	—	—	—
Months Supply of Inventory	1.3	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

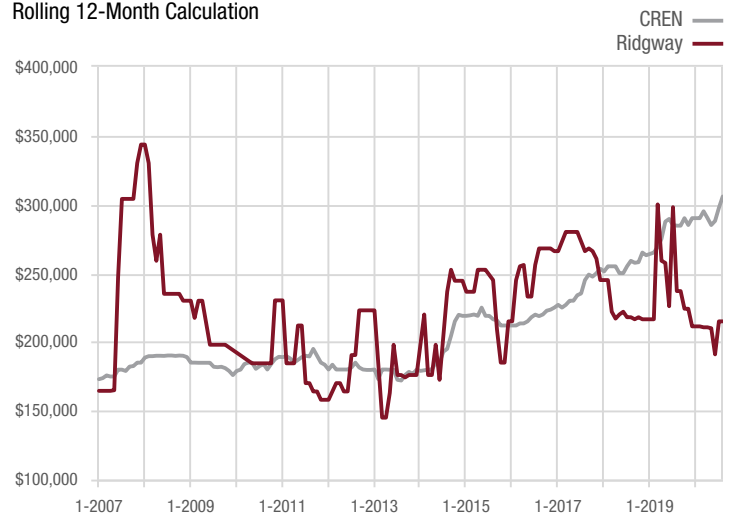
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.