Local Market Update – August 2020A Research Tool Provided by Colorado Real Estate Network



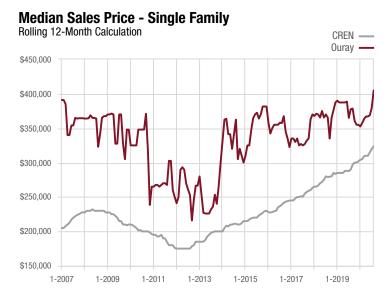
Ouray

Ouray County

Single Family		August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change		
New Listings	11	8	- 27.3%	36	33	- 8.3%		
Pending Sales	2	7	+ 250.0%	22	22	0.0%		
Closed Sales	2	5	+ 150.0%	15	16	+ 6.7%		
Days on Market Until Sale	71	69	- 2.8%	158	85	- 46.2%		
Median Sales Price*	\$455,500	\$525,000	+ 15.3%	\$350,000	\$432,000	+ 23.4%		
Average Sales Price*	\$455,500	\$554,150	+ 21.7%	\$359,313	\$454,047	+ 26.4%		
Percent of List Price Received*	99.5%	94.3%	- 5.2%	94.7%	95.9%	+ 1.3%		
Inventory of Homes for Sale	28	16	- 42.9%			_		
Months Supply of Inventory	9.0	4.6	- 48.9%			_		

Townhouse/Condo		August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	1	3	+ 200.0%	21	10	- 52.4%	
Pending Sales	1	3	+ 200.0%	11	11	0.0%	
Closed Sales	1	1	0.0%	9	7	- 22.2%	
Days on Market Until Sale	62	46	- 25.8%	125	166	+ 32.8%	
Median Sales Price*	\$350,000	\$379,900	+ 8.5%	\$275,000	\$334,000	+ 21.5%	
Average Sales Price*	\$350,000	\$379,900	+ 8.5%	\$272,600	\$333,629	+ 22.4%	
Percent of List Price Received*	97.2%	100.0%	+ 2.9%	95.2%	96.7%	+ 1.6%	
Inventory of Homes for Sale	12	2	- 83.3%	_	_	_	
Months Supply of Inventory	7.7	1.1	- 85.7%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.