Local Market Update – August 2020A Research Tool Provided by Colorado Real Estate Network



Olathe

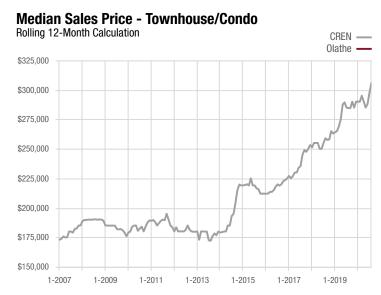
Montrose County

Single Family		August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	9	6	- 33.3%	66	45	- 31.8%	
Pending Sales	3	7	+ 133.3%	37	40	+ 8.1%	
Closed Sales	5	4	- 20.0%	41	37	- 9.8%	
Days on Market Until Sale	115	180	+ 56.5%	88	135	+ 53.4%	
Median Sales Price*	\$258,000	\$317,700	+ 23.1%	\$240,000	\$209,000	- 12.9%	
Average Sales Price*	\$276,665	\$286,350	+ 3.5%	\$274,503	\$237,869	- 13.3%	
Percent of List Price Received*	96.8%	94.5%	- 2.4%	97.6%	97.3%	- 0.3%	
Inventory of Homes for Sale	28	13	- 53.6%		_	_	
Months Supply of Inventory	6.3	2.9	- 54.0%			_	

Townhouse/Condo		August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale		-	_		_	_	
Median Sales Price*			_		_	_	
Average Sales Price*			_		_	_	
Percent of List Price Received*			_		_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.