Local Market Update – August 2020A Research Tool Provided by Colorado Real Estate Network

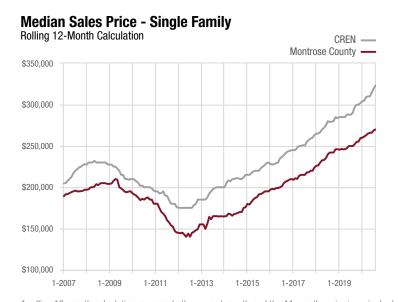


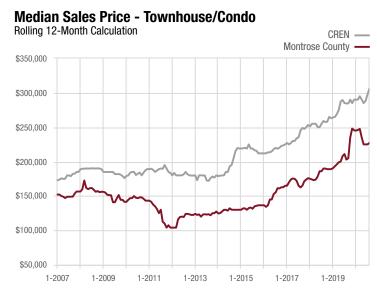
Montrose County

Single Family		August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change		
New Listings	95	75	- 21.1%	768	672	- 12.5%		
Pending Sales	68	108	+ 58.8%	530	583	+ 10.0%		
Closed Sales	76	103	+ 35.5%	511	492	- 3.7%		
Days on Market Until Sale	84	90	+ 7.1%	100	101	+ 1.0%		
Median Sales Price*	\$259,000	\$285,000	+ 10.0%	\$252,900	\$271,823	+ 7.5%		
Average Sales Price*	\$308,871	\$339,409	+ 9.9%	\$287,681	\$309,396	+ 7.5%		
Percent of List Price Received*	97.7%	98.1%	+ 0.4%	98.0%	98.0%	0.0%		
Inventory of Homes for Sale	296	167	- 43.6%		_	_		
Months Supply of Inventory	4.8	2.5	- 47.9%					

Townhouse/Condo	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	9	3	- 66.7%	38	29	- 23.7%	
Pending Sales	3	4	+ 33.3%	34	28	- 17.6%	
Closed Sales	4	5	+ 25.0%	33	22	- 33.3%	
Days on Market Until Sale	67	117	+ 74.6%	95	91	- 4.2%	
Median Sales Price*	\$190,000	\$256,975	+ 35.3%	\$225,000	\$225,000	0.0%	
Average Sales Price*	\$178,750	\$267,600	+ 49.7%	\$226,907	\$245,491	+ 8.2%	
Percent of List Price Received*	99.7%	97.9%	- 1.8%	99.2%	99.2%	0.0%	
Inventory of Homes for Sale	12	1	- 91.7%		_	_	
Months Supply of Inventory	3.0	0.3	- 90.0%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.