Local Market Update – August 2020A Research Tool Provided by Colorado Real Estate Network



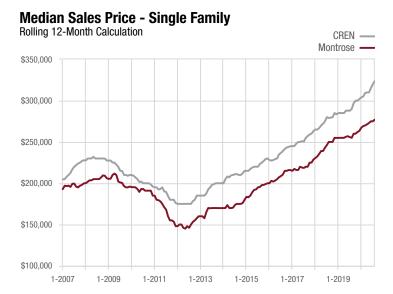
Montrose

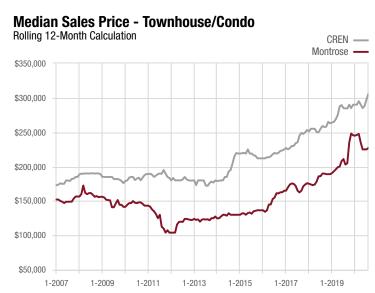
Montrose County

Single Family		August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	79	69	- 12.7%	659	609	- 7.6%	
Pending Sales	63	93	+ 47.6%	478	519	+ 8.6%	
Closed Sales	68	96	+ 41.2%	451	440	- 2.4%	
Days on Market Until Sale	76	85	+ 11.8%	96	95	- 1.0%	
Median Sales Price*	\$272,500	\$285,000	+ 4.6%	\$260,000	\$280,000	+ 7.7%	
Average Sales Price*	\$317,110	\$344,034	+ 8.5%	\$298,209	\$324,958	+ 9.0%	
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	98.2%	98.3%	+ 0.1%	
Inventory of Homes for Sale	234	140	- 40.2%		_	_	
Months Supply of Inventory	4.2	2.3	- 45.2%			_	

Townhouse/Condo		August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change		
New Listings	9	3	- 66.7%	38	29	- 23.7%		
Pending Sales	3	4	+ 33.3%	34	28	- 17.6%		
Closed Sales	4	5	+ 25.0%	33	22	- 33.3%		
Days on Market Until Sale	67	117	+ 74.6%	95	91	- 4.2%		
Median Sales Price*	\$190,000	\$256,975	+ 35.3%	\$225,000	\$225,000	0.0%		
Average Sales Price*	\$178,750	\$267,600	+ 49.7%	\$226,907	\$245,491	+ 8.2%		
Percent of List Price Received*	99.7%	97.9%	- 1.8%	99.2%	99.2%	0.0%		
Inventory of Homes for Sale	12	1	- 91.7%		_	_		
Months Supply of Inventory	3.0	0.3	- 90.0%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.