

# Local Market Update – July 2020

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

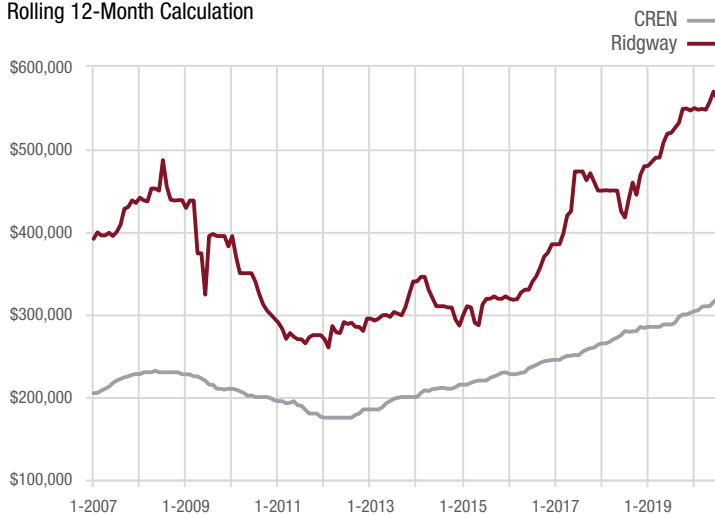
Single Family	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
<b>Key Metrics</b>						
New Listings	12	17	+ 41.7%	76	98	+ 28.9%
Pending Sales	7	13	+ 85.7%	32	47	+ 46.9%
Closed Sales	7	12	+ 71.4%	31	32	+ 3.2%
Days on Market Until Sale	242	195	- 19.4%	212	162	- 23.6%
Median Sales Price*	\$710,000	\$505,000	- 28.9%	\$510,000	\$553,750	+ 8.6%
Average Sales Price*	\$601,492	\$739,130	+ 22.9%	\$557,757	\$670,286	+ 20.2%
Percent of List Price Received*	93.2%	93.3%	+ 0.1%	93.6%	95.3%	+ 1.8%
Inventory of Homes for Sale	81	64	- 21.0%	—	—	—
Months Supply of Inventory	15.2	10.5	- 30.9%	—	—	—

Townhouse/Condo	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
<b>Key Metrics</b>						
New Listings	0	2	—	7	6	- 14.3%
Pending Sales	0	2	—	6	4	- 33.3%
Closed Sales	0	2	—	5	2	- 60.0%
Days on Market Until Sale	—	59	—	88	59	- 33.0%
Median Sales Price*	—	\$300,000	—	\$237,000	\$300,000	+ 26.6%
Average Sales Price*	—	\$300,000	—	\$311,470	\$300,000	- 3.7%
Percent of List Price Received*	—	96.7%	—	97.2%	96.7%	- 0.5%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	2.0	0.7	- 65.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

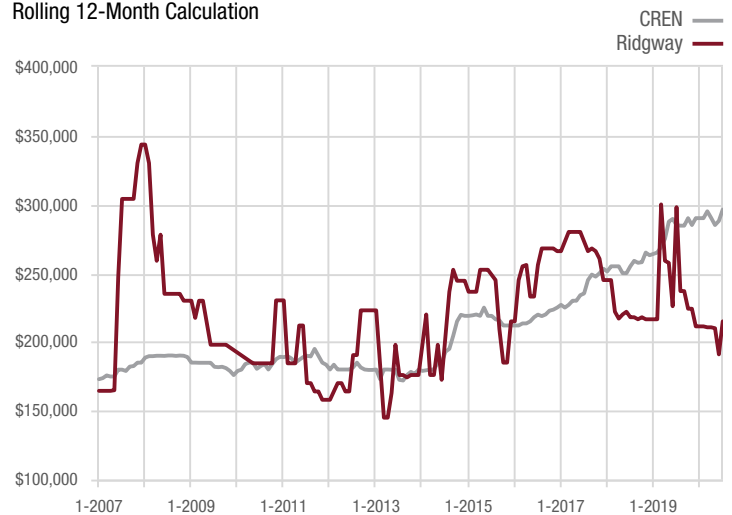
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.