Local Market Update – July 2020A Research Tool Provided by Colorado Real Estate Network



Ouray County

Single Family		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	23	23	0.0%	127	144	+ 13.4%	
Pending Sales	14	17	+ 21.4%	62	75	+ 21.0%	
Closed Sales	11	16	+ 45.5%	50	54	+ 8.0%	
Days on Market Until Sale	180	163	- 9.4%	184	148	- 19.6%	
Median Sales Price*	\$500,000	\$495,000	- 1.0%	\$449,500	\$495,000	+ 10.1%	
Average Sales Price*	\$521,040	\$641,785	+ 23.2%	\$491,523	\$577,160	+ 17.4%	
Percent of List Price Received*	92.9%	94.5%	+ 1.7%	94.2%	95.4%	+ 1.3%	
Inventory of Homes for Sale	119	96	- 19.3%		_	_	
Months Supply of Inventory	13.3	10.0	- 24.8%			_	

Townhouse/Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	3	5	+ 66.7%	27	13	- 51.9%	
Pending Sales	3	4	+ 33.3%	16	12	- 25.0%	
Closed Sales	1	3	+ 200.0%	13	8	- 38.5%	
Days on Market Until Sale	139	72	- 48.2%	116	155	+ 33.6%	
Median Sales Price*	\$163,400	\$370,000	+ 126.4%	\$270,000	\$329,500	+ 22.0%	
Average Sales Price*	\$163,400	\$323,333	+ 97.9%	\$281,596	\$319,438	+ 13.4%	
Percent of List Price Received*	88.3%	96.2%	+ 8.9%	95.8%	96.3%	+ 0.5%	
Inventory of Homes for Sale	15	5	- 66.7%		_	_	
Months Supply of Inventory	7.5	2.6	- 65.3%	_	_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.