

Local Market Update – July 2020

A Research Tool Provided by Colorado Real Estate Network



Ouray

Ouray County

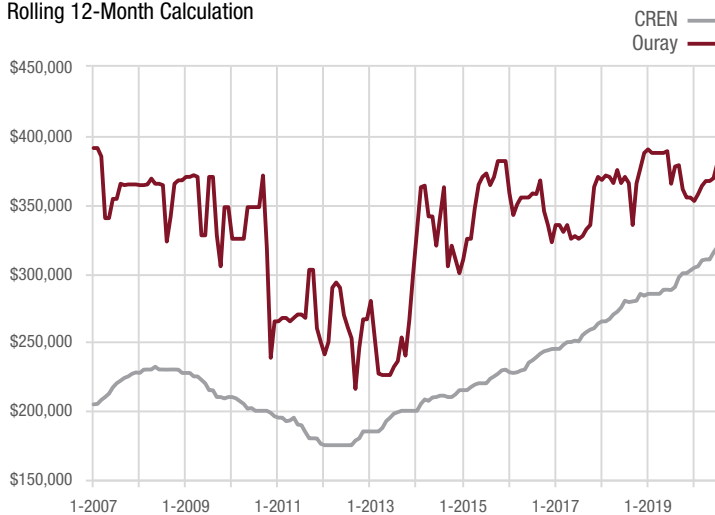
Single Family Key Metrics	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	3	- 40.0%	25	25	0.0%
Pending Sales	5	1	- 80.0%	20	14	- 30.0%
Closed Sales	3	3	0.0%	13	11	- 15.4%
Days on Market Until Sale	50	48	- 4.0%	171	93	- 45.6%
Median Sales Price*	\$325,000	\$400,000	+ 23.1%	\$350,000	\$400,000	+ 14.3%
Average Sales Price*	\$323,667	\$424,667	+ 31.2%	\$344,515	\$408,545	+ 18.6%
Percent of List Price Received*	90.6%	97.4%	+ 7.5%	93.9%	96.6%	+ 2.9%
Inventory of Homes for Sale	19	18	- 5.3%	—	—	—
Months Supply of Inventory	5.9	6.5	+ 10.2%	—	—	—

Townhouse/Condo Key Metrics	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	3	0.0%	20	7	- 65.0%
Pending Sales	3	2	- 33.3%	10	8	- 20.0%
Closed Sales	1	1	0.0%	8	6	- 25.0%
Days on Market Until Sale	139	98	- 29.5%	133	187	+ 40.6%
Median Sales Price*	\$163,400	\$370,000	+ 126.4%	\$272,500	\$329,500	+ 20.9%
Average Sales Price*	\$163,400	\$370,000	+ 126.4%	\$262,925	\$325,917	+ 24.0%
Percent of List Price Received*	88.3%	95.1%	+ 7.7%	94.9%	96.2%	+ 1.4%
Inventory of Homes for Sale	12	4	- 66.7%	—	—	—
Months Supply of Inventory	7.7	2.7	- 64.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

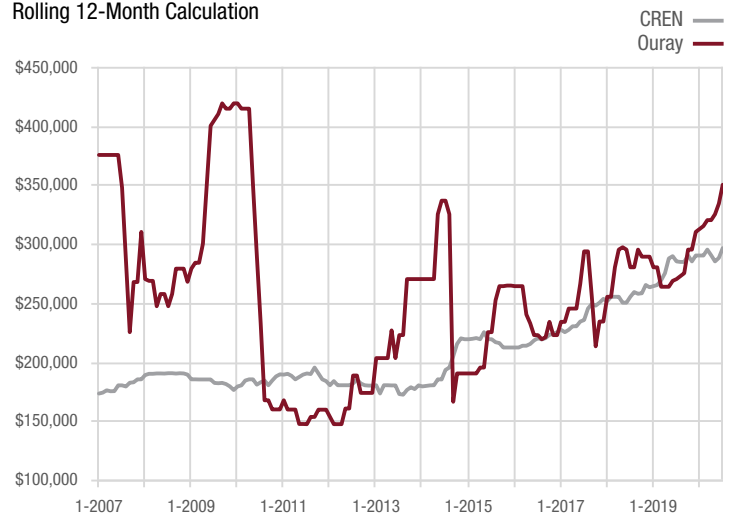
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.