

Local Market Update – July 2020

A Research Tool Provided by Colorado Real Estate Network



Olathe

Montrose County

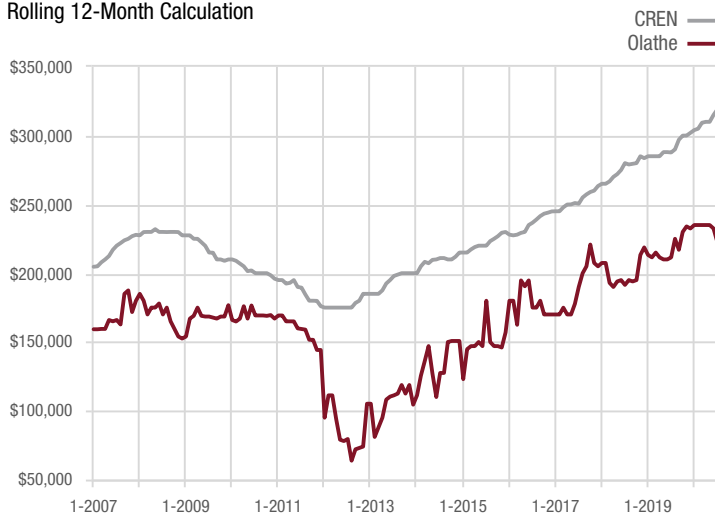
Single Family	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
Key Metrics						
New Listings	14	3	- 78.6%	57	39	- 31.6%
Pending Sales	7	5	- 28.6%	34	32	- 5.9%
Closed Sales	8	7	- 12.5%	36	33	- 8.3%
Days on Market Until Sale	99	192	+ 93.9%	84	129	+ 53.6%
Median Sales Price*	\$290,500	\$175,000	- 39.8%	\$224,950	\$193,500	- 14.0%
Average Sales Price*	\$333,038	\$182,700	- 45.1%	\$274,203	\$231,992	- 15.4%
Percent of List Price Received*	95.7%	98.8%	+ 3.2%	97.7%	97.6%	- 0.1%
Inventory of Homes for Sale	23	15	- 34.8%	—	—	—
Months Supply of Inventory	4.8	3.7	- 22.9%	—	—	—

Townhouse/Condo	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

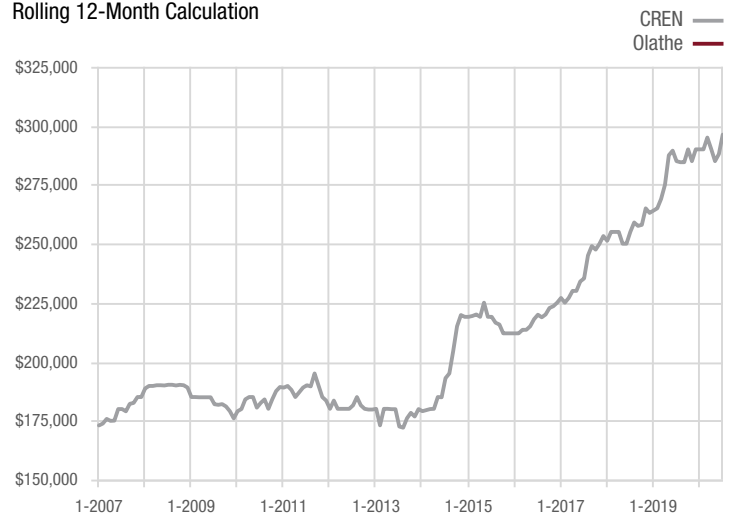
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.