Local Market Update – July 2020 A Research Tool Provided by Colorado Real Estate Network



Delta

Delta County

Single Family		July			Year to Date	
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	37	38	+ 2.7%	197	175	- 11.2%
Pending Sales	17	32	+ 88.2%	152	150	- 1.3%
Closed Sales	26	31	+ 19.2%	143	134	- 6.3%
Days on Market Until Sale	123	86	- 30.1%	103	93	- 9.7%
Median Sales Price*	\$216,750	\$254,100	+ 17.2%	\$220,000	\$235,500	+ 7.0%
Average Sales Price*	\$223,027	\$252,984	+ 13.4%	\$232,641	\$246,679	+ 6.0%
Percent of List Price Received*	99.0%	98.7%	- 0.3%	98.2%	97.7%	- 0.5%
Inventory of Homes for Sale	79	40	- 49.4%			—
Months Supply of Inventory	3.7	2.0	- 45.9%			

Townhouse/Condo	July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	3	0	- 100.0%	7	2	- 71.4%	
Pending Sales	0	0	0.0%	8	2	- 75.0%	
Closed Sales	0	0	0.0%	8	2	- 75.0%	
Days on Market Until Sale		_	—	151	207	+ 37.1%	
Median Sales Price*			—	\$173,500	\$221,500	+ 27.7%	
Average Sales Price*		-	—	\$174,300	\$221,500	+ 27.1%	
Percent of List Price Received*			—	96.3%	101.3%	+ 5.2%	
Inventory of Homes for Sale	3	1	- 66.7%				
Months Supply of Inventory	2.2	1.0	- 54.5%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.