

# Local Market Update – June 2020

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

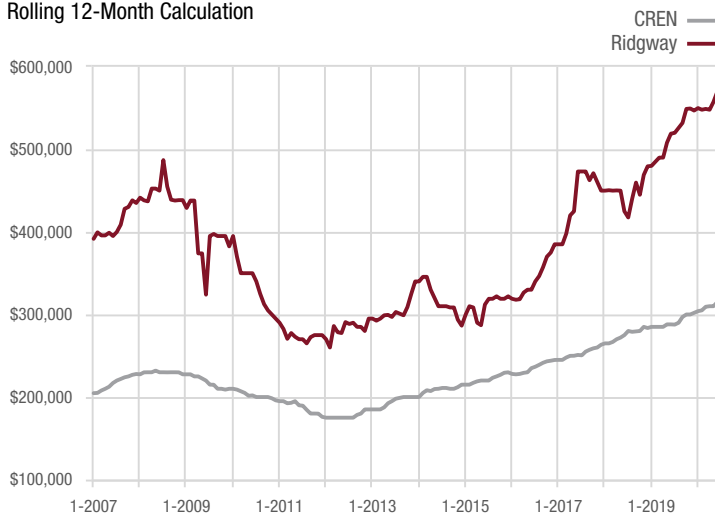
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
<b>Key Metrics</b>						
New Listings	19	26	+ 36.8%	64	81	+ 26.6%
Pending Sales	6	15	+ 150.0%	25	35	+ 40.0%
Closed Sales	5	7	+ 40.0%	24	20	- 16.7%
Days on Market Until Sale	142	242	+ 70.4%	202	142	- 29.7%
Median Sales Price*	\$430,000	\$565,000	+ 31.4%	\$509,063	\$561,250	+ 10.3%
Average Sales Price*	\$444,100	\$717,143	+ 61.5%	\$545,001	\$628,980	+ 15.4%
Percent of List Price Received*	97.4%	95.0%	- 2.5%	93.7%	96.5%	+ 3.0%
Inventory of Homes for Sale	78	65	- 16.7%	—	—	—
Months Supply of Inventory	15.3	11.5	- 24.8%	—	—	—

Townhouse/Condo	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	7	4	- 42.9%
Pending Sales	3	1	- 66.7%	6	2	- 66.7%
Closed Sales	3	0	- 100.0%	5	0	- 100.0%
Days on Market Until Sale	58	—	—	88	—	—
Median Sales Price*	\$237,000	—	—	\$237,000	—	—
Average Sales Price*	\$329,000	—	—	\$311,470	—	—
Percent of List Price Received*	97.6%	—	—	97.2%	—	—
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	1.9	1.6	- 15.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

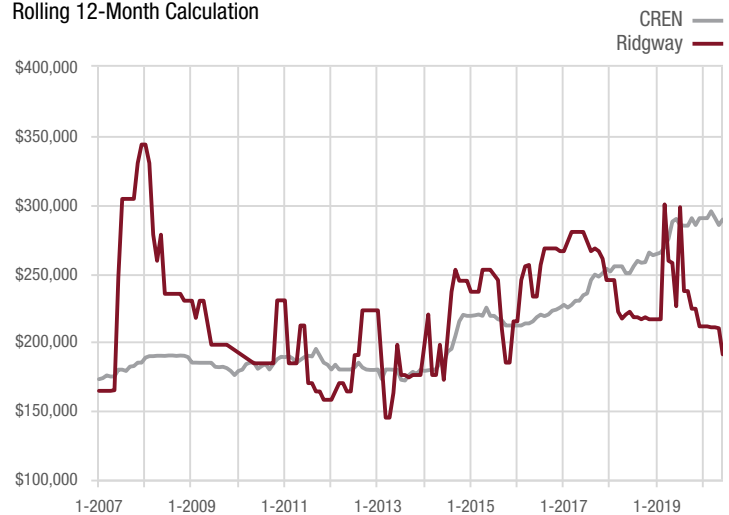
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.