

Local Market Update – June 2020

A Research Tool Provided by Colorado Real Estate Network



Ouray

Ouray County

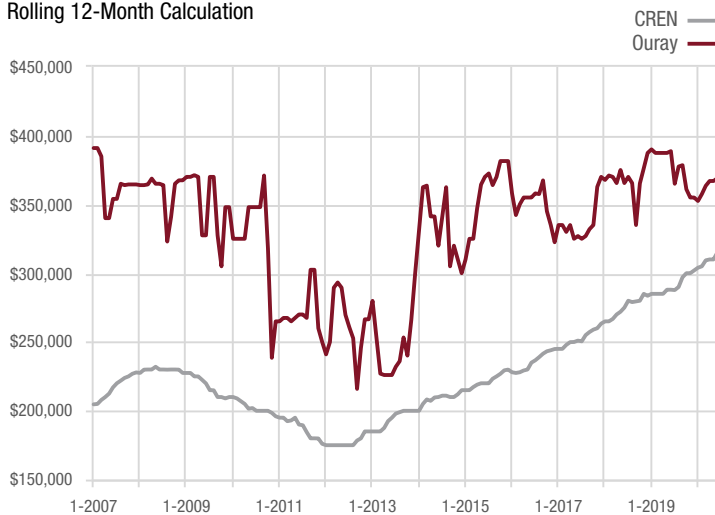
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	8	6	- 25.0%	20	21	+ 5.0%
Pending Sales	5	6	+ 20.0%	15	11	- 26.7%
Closed Sales	2	4	+ 100.0%	10	8	- 20.0%
Days on Market Until Sale	90	76	- 15.6%	207	112	- 45.9%
Median Sales Price*	\$402,500	\$419,500	+ 4.2%	\$352,500	\$404,500	+ 14.8%
Average Sales Price*	\$402,500	\$438,500	+ 8.9%	\$350,770	\$402,500	+ 14.7%
Percent of List Price Received*	96.2%	97.5%	+ 1.4%	94.9%	96.3%	+ 1.5%
Inventory of Homes for Sale	19	16	- 15.8%	—	—	—
Months Supply of Inventory	6.6	5.3	- 19.7%	—	—	—

Townhouse/Condo	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	3	0	- 100.0%	17	4	- 76.5%
Pending Sales	1	0	- 100.0%	7	6	- 14.3%
Closed Sales	2	0	- 100.0%	7	5	- 28.6%
Days on Market Until Sale	107	—	—	132	204	+ 54.5%
Median Sales Price*	\$272,500	—	—	\$275,000	\$325,000	+ 18.2%
Average Sales Price*	\$272,500	—	—	\$277,143	\$317,100	+ 14.4%
Percent of List Price Received*	94.5%	—	—	95.9%	96.4%	+ 0.5%
Inventory of Homes for Sale	13	3	- 76.9%	—	—	—
Months Supply of Inventory	8.4	1.8	- 78.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

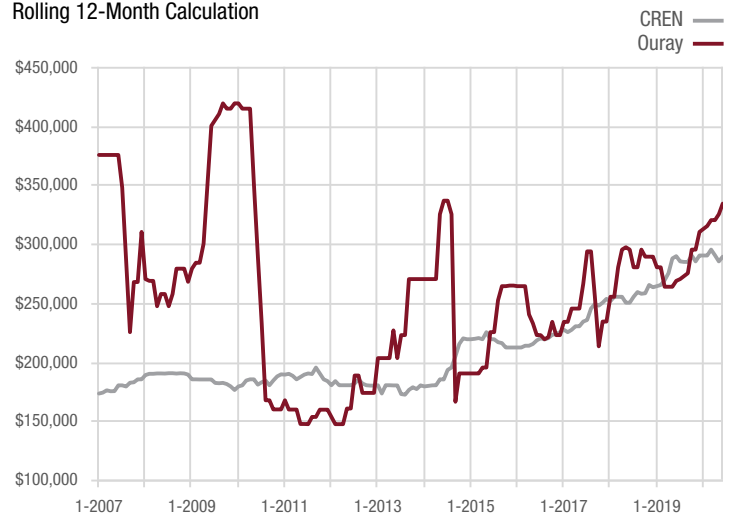
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.