Local Market Update – June 2020A Research Tool Provided by Colorado Real Estate Network

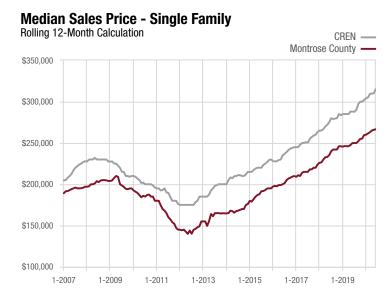


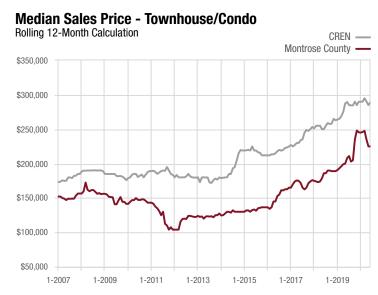
Montrose County

Single Family		June			Year to Date			
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change		
New Listings	107	98	- 8.4%	564	489	- 13.3%		
Pending Sales	71	96	+ 35.2%	387	369	- 4.7%		
Closed Sales	88	64	- 27.3%	353	307	- 13.0%		
Days on Market Until Sale	90	98	+ 8.9%	104	104	0.0%		
Median Sales Price*	\$264,175	\$280,000	+ 6.0%	\$250,000	\$267,000	+ 6.8%		
Average Sales Price*	\$294,754	\$315,801	+ 7.1%	\$279,214	\$302,002	+ 8.2%		
Percent of List Price Received*	98.8%	97.3%	- 1.5%	98.3%	97.8%	- 0.5%		
Inventory of Homes for Sale	264	217	- 17.8%		_			
Months Supply of Inventory	4.4	3.5	- 20.5%			_		

Townhouse/Condo	June			Year to Date			
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change	
New Listings	6	2	- 66.7%	24	20	- 16.7%	
Pending Sales	6	0	- 100.0%	28	13	- 53.6%	
Closed Sales	6	3	- 50.0%	27	14	- 48.1%	
Days on Market Until Sale	99	34	- 65.7%	100	93	- 7.0%	
Median Sales Price*	\$272,950	\$270,000	- 1.1%	\$246,000	\$222,500	- 9.6%	
Average Sales Price*	\$257,967	\$278,000	+ 7.8%	\$234,146	\$236,629	+ 1.1%	
Percent of List Price Received*	99.5%	100.0%	+ 0.5%	99.1%	99.8%	+ 0.7%	
Inventory of Homes for Sale	6	11	+ 83.3%		_	_	
Months Supply of Inventory	1.3	3.3	+ 153.8%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.