

Local Market Update – May 2020

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

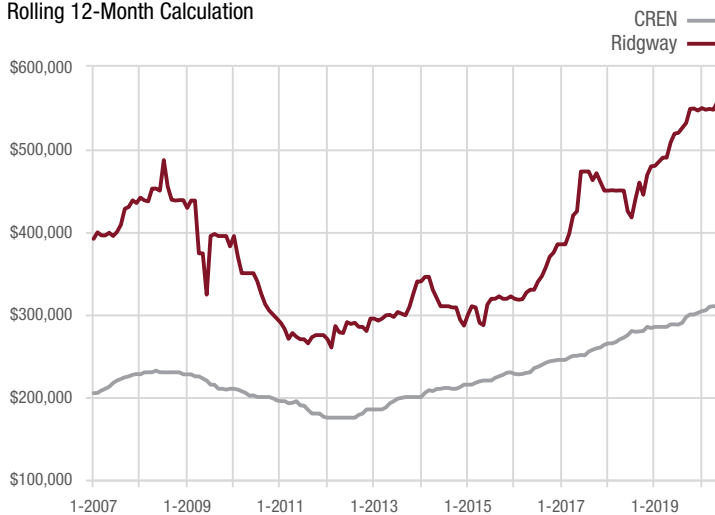
Single Family	May			Year to Date		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
Key Metrics						
New Listings	9	20	+ 122.2%	45	55	+ 22.2%
Pending Sales	3	10	+ 233.3%	19	21	+ 10.5%
Closed Sales	8	1	- 87.5%	19	13	- 31.6%
Days on Market Until Sale	245	78	- 68.2%	220	88	- 60.0%
Median Sales Price*	\$514,500	\$540,000	+ 5.0%	\$519,000	\$557,500	+ 7.4%
Average Sales Price*	\$477,828	\$540,000	+ 13.0%	\$571,554	\$581,508	+ 1.7%
Percent of List Price Received*	96.6%	94.9%	- 1.8%	92.8%	97.3%	+ 4.8%
Inventory of Homes for Sale	66	57	- 13.6%	—	—	—
Months Supply of Inventory	12.4	11.4	- 8.1%	—	—	—

Townhouse/Condo	May			Year to Date		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
Key Metrics						
New Listings	1	1	0.0%	5	3	- 40.0%
Pending Sales	0	1	—	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	49	—	—	133	—	—
Median Sales Price*	\$211,350	—	—	\$285,175	—	—
Average Sales Price*	\$211,350	—	—	\$285,175	—	—
Percent of List Price Received*	98.8%	—	—	96.6%	—	—
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	2.5	1.1	- 56.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

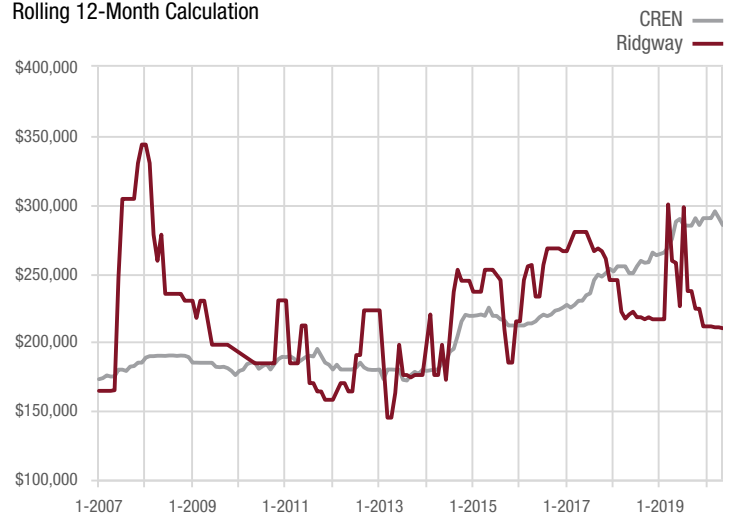
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.