Local Market Update – May 2020A Research Tool Provided by Colorado Real Estate Network



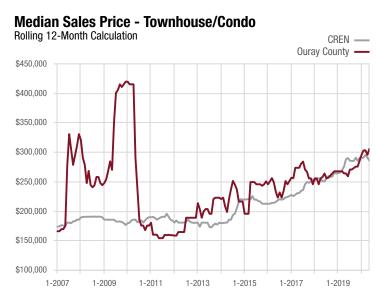
Ouray County

Single Family		May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change	
New Listings	18	29	+ 61.1%	70	84	+ 20.0%	
Pending Sales	4	13	+ 225.0%	33	36	+ 9.1%	
Closed Sales	11	5	- 54.5%	30	24	- 20.0%	
Days on Market Until Sale	208	189	- 9.1%	206	120	- 41.7%	
Median Sales Price*	\$508,125	\$509,000	+ 0.2%	\$456,500	\$451,050	- 1.2%	
Average Sales Price*	\$456,330	\$508,500	+ 11.4%	\$500,674	\$497,879	- 0.6%	
Percent of List Price Received*	96.9%	93.7%	- 3.3%	93.8%	95.3%	+ 1.6%	
Inventory of Homes for Sale	102	85	- 16.7%		_	_	
Months Supply of Inventory	12.2	9.7	- 20.5%			_	

Townhouse/Condo		May			Year to Date			
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change		
New Listings	4	1	- 75.0%	19	7	- 63.2%		
Pending Sales	2	2	0.0%	9	7	- 22.2%		
Closed Sales	2	0	- 100.0%	7	5	- 28.6%		
Days on Market Until Sale	51		_	139	204	+ 46.8%		
Median Sales Price*	\$253,175		_	\$295,000	\$325,000	+ 10.2%		
Average Sales Price*	\$253,175		_	\$280,764	\$317,100	+ 12.9%		
Percent of List Price Received*	95.6%		_	96.5%	96.4%	- 0.1%		
Inventory of Homes for Sale	15	6	- 60.0%		_	_		
Months Supply of Inventory	6.8	2.9	- 57.4%	_	_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.