

Local Market Update – May 2020

A Research Tool Provided by Colorado Real Estate Network



Ouray

Ouray County

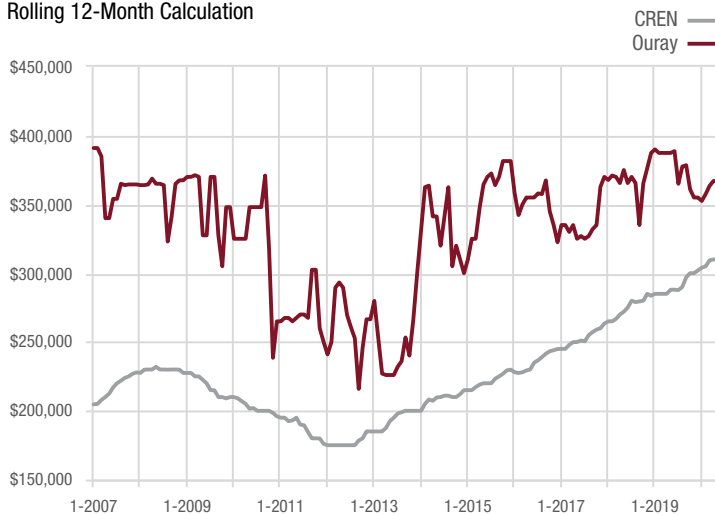
Single Family	May			Year to Date		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	6	7	+ 16.7%	12	15	+ 25.0%
Pending Sales	1	1	0.0%	10	5	- 50.0%
Closed Sales	2	0	- 100.0%	8	4	- 50.0%
Days on Market Until Sale	152	—	—	237	140	- 40.9%
Median Sales Price*	\$369,500	—	—	\$344,500	\$395,000	+ 14.7%
Average Sales Price*	\$369,500	—	—	\$337,838	\$366,500	+ 8.5%
Percent of List Price Received*	96.7%	—	—	94.6%	95.1%	+ 0.5%
Inventory of Homes for Sale	18	16	- 11.1%	—	—	—
Months Supply of Inventory	6.5	5.5	- 15.4%	—	—	—

Townhouse/Condo	May			Year to Date		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	3	0	- 100.0%	14	4	- 71.4%
Pending Sales	2	1	- 50.0%	6	6	0.0%
Closed Sales	1	0	- 100.0%	5	5	0.0%
Days on Market Until Sale	52	—	—	142	204	+ 43.7%
Median Sales Price*	\$295,000	—	—	\$295,000	\$325,000	+ 10.2%
Average Sales Price*	\$295,000	—	—	\$279,000	\$317,100	+ 13.7%
Percent of List Price Received*	92.5%	—	—	96.5%	96.4%	- 0.1%
Inventory of Homes for Sale	11	4	- 63.6%	—	—	—
Months Supply of Inventory	7.1	2.6	- 63.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

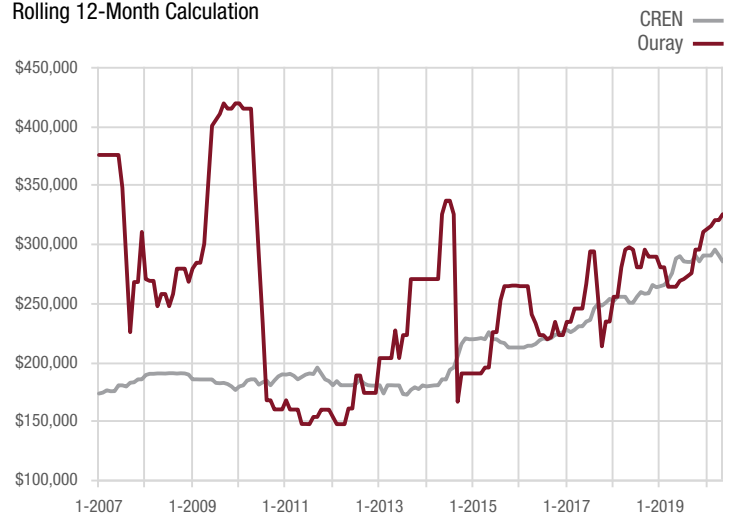
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.