## **Local Market Update – May 2020**A Research Tool Provided by Colorado Real Estate Network



## **Olathe**

**Montrose County** 

Single Family		May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change	
New Listings	12	3	- 75.0%	38	29	- 23.7%	
Pending Sales	8	6	- 25.0%	21	21	0.0%	
Closed Sales	4	2	- 50.0%	18	21	+ 16.7%	
Days on Market Until Sale	67	47	- 29.9%	86	124	+ 44.2%	
Median Sales Price*	\$297,450	\$187,250	- 37.0%	\$207,950	\$226,450	+ 8.9%	
Average Sales Price*	\$289,975	\$187,250	- 35.4%	\$258,300	\$232,998	- 9.8%	
Percent of List Price Received*	100.1%	96.0%	- 4.1%	98.5%	97.4%	- 1.1%	
Inventory of Homes for Sale	25	16	- 36.0%		_	_	
Months Supply of Inventory	5.7	3.8	- 33.3%				

Townhouse/Condo		May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale			_		_	_	
Median Sales Price*			_		_	_	
Average Sales Price*	_		_		_	_	
Percent of List Price Received*			_		_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.