Local Market Update – May 2020 A Research Tool Provided by Colorado Real Estate Network



Montrose

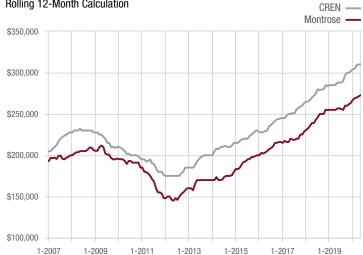
Montrose County

| Single Family | | Мау | | | Year to Date | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 5-2019 | Thru 5-2020 | % Change |
| New Listings | 111 | 86 | - 22.5% | 383 | 348 | - 9.1% |
| Pending Sales | 72 | 70 | - 2.8% | 283 | 255 | - 9.9% |
| Closed Sales | 60 | 39 | - 35.0% | 232 | 217 | - 6.5% |
| Days on Market Until Sale | 113 | 96 | - 15.0% | 101 | 99 | - 2.0% |
| Median Sales Price* | \$260,400 | \$272,000 | + 4.5% | \$252,475 | \$275,000 | + 8.9% |
| Average Sales Price* | \$298,316 | \$326,783 | + 9.5% | \$288,124 | \$312,140 | + 8.3% |
| Percent of List Price Received* | 98.6% | 98.0% | - 0.6% | 98.3% | 98.2% | - 0.1% |
| Inventory of Homes for Sale | 207 | 176 | - 15.0% | | | |
| Months Supply of Inventory | 3.8 | 3.2 | - 15.8% | | | |

| Townhouse/Condo | Мау | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2019 | 2020 | % Change | Thru 5-2019 | Thru 5-2020 | % Change | |
| New Listings | 7 | 8 | + 14.3% | 18 | 18 | 0.0% | |
| Pending Sales | 6 | 4 | - 33.3% | 22 | 13 | - 40.9% | |
| Closed Sales | 5 | 1 | - 80.0% | 21 | 11 | - 47.6% | |
| Days on Market Until Sale | 155 | 36 | - 76.8% | 101 | 110 | + 8.9% | |
| Median Sales Price* | \$265,000 | \$209,000 | - 21.1% | \$215,000 | \$214,000 | - 0.5% | |
| Average Sales Price* | \$245,500 | \$209,000 | - 14.9% | \$227,340 | \$225,345 | - 0.9% | |
| Percent of List Price Received* | 98.8% | 102.0% | + 3.2% | 98.9% | 99.8% | + 0.9% | |
| Inventory of Homes for Sale | 6 | 9 | + 50.0% | | | | |
| Months Supply of Inventory | 1.4 | 2.5 | + 78.6% | | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.