Local Market Update – May 2020A Research Tool Provided by Colorado Real Estate Network

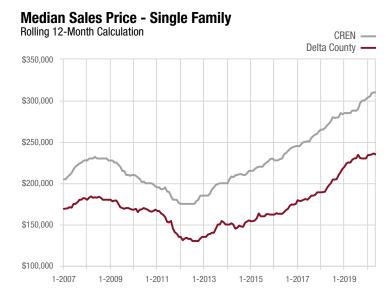


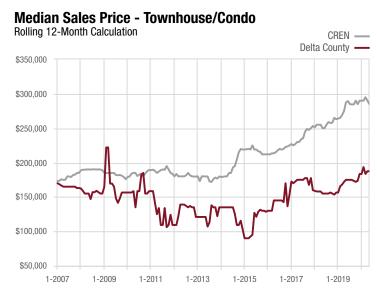
Delta County

Single Family		May			Year to Date			
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change		
New Listings	78	76	- 2.6%	329	291	- 11.6%		
Pending Sales	67	62	- 7.5%	246	193	- 21.5%		
Closed Sales	55	27	- 50.9%	211	176	- 16.6%		
Days on Market Until Sale	111	118	+ 6.3%	128	125	- 2.3%		
Median Sales Price*	\$257,900	\$230,000	- 10.8%	\$235,000	\$250,544	+ 6.6%		
Average Sales Price*	\$278,200	\$257,556	- 7.4%	\$256,427	\$275,307	+ 7.4%		
Percent of List Price Received*	97.7%	95.3%	- 2.5%	97.1%	96.4%	- 0.7%		
Inventory of Homes for Sale	220	215	- 2.3%		_			
Months Supply of Inventory	4.6	5.0	+ 8.7%					

Townhouse/Condo		May			Year to Date			
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change		
New Listings	1	2	+ 100.0%	5	6	+ 20.0%		
Pending Sales	2	1	- 50.0%	9	6	- 33.3%		
Closed Sales	1	1	0.0%	7	5	- 28.6%		
Days on Market Until Sale	255	78	- 69.4%	127	142	+ 11.8%		
Median Sales Price*	\$134,400	\$89,900	- 33.1%	\$175,000	\$183,000	+ 4.6%		
Average Sales Price*	\$134,400	\$89,900	- 33.1%	\$190,986	\$183,180	- 4.1%		
Percent of List Price Received*	99.6%	100.0%	+ 0.4%	97.3%	98.4%	+ 1.1%		
Inventory of Homes for Sale	1	4	+ 300.0%		_	_		
Months Supply of Inventory	0.7	2.7	+ 285.7%	_	_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.